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## 3D Oil Limited

### ASX Release

1 April 2020

### 3D Oil receives WA-527-P Work Programme Extension

#### Highlights

#### **3D Oil receives a 21-month suspension and extension of the Permit Years 1-3 of WA-527-P**

3D Oil Limited (ASX: TDO, “3D Oil” or the “Company”) wishes to announce that it has been granted a 21-month Suspension and Extension by the National Offshore Petroleum Titles Administrator (“NOPTA”) for the offshore Bedout Sub-basin permit WA-527-P. This now provides 3D Oil until the 28<sup>th</sup> December 2021 to acquire and process a minimum of 510 km<sup>2</sup> of 3D seismic data.

WA/527-P is approximately 80km north-east of the significant recent Dorado oil and gas-condensate discovery (Carnarvon Petroleum 20%, Santos 80%) for which FEED is currently being undertaken.

WA/527-P is a large permit covering approximately 6,500 km<sup>2</sup> in the Bedout Sub-basin. 3D Oil has identified at least fifteen leads across the permit. Recent oil & gas migration studies have high graded the prospectivity of leads for oil and are the focus of 3D Oil’s ongoing farm-out campaign. A number of major strategic parties have expressed interest in the permit following the Dorado-1 discovery which has been enhanced by the recent studies.

**Table 1: WA/527-P Prospective Resource Estimate (MMbbls) Recoverable Oil**  
(ASX ann. 26/2/18)

Prospect	Status	Low	Best	High
Salamander	Lead	57	191	713
Jaubert	Lead	17	72	205
Whaleback	Lead	16	87	219
<b>WA/527-P Arithmetic Total</b>		<b>90</b>	<b>349</b>	<b>1,138</b>

*The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons*

**For and on Behalf of the Board of Directors and for further information, please contact:**

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#### **Qualified Petroleum Reserves and Resources Evaluator Statement**

The Prospective Resources estimates in this release are based on, and fairly represent, information and supporting documents prepared by, or under the supervision of Dr David Briguglio, who is employed full-time by 3D Oil Limited as Exploration Manager. He holds a BSc.Hons and PhD in Petroleum Geoscience and has been practicing as a Petroleum Geoscientist for 8 years. Dr Briguglio is qualified in accordance with ASX listing rule 5.41 and has consented in writing to the inclusion of the information in the form and context in which it appears.

#### **Prospective Resources**

The estimates have been prepared by the company in accordance with the definitions and guidelines set forth in the Petroleum Resources Management System, 2011 approved by the Society of Petroleum Engineer. Prospective Resource estimates are for recoverable volumes and unless otherwise stated this report quotes Best Estimates and gross volumes. The estimates are unrisked and have not been adjusted for both an associated chance of discovery and a chance of development. The Prospective Resources have been estimated probalistically.