

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	McPherson's Limited
ABN	98 004 068 419

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Pearce
Date of last notice	16 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Mr Geoffrey Ronald Pearce <Pearce Family Sett A/C>.
Date of change	31 March 2020
No. of securities held prior to change	28,000 Ordinary shares held by Ms. Ann Elizabeth Darrouzet. 77,700 Ordinary shares held by WSF Superannuation Pty Ltd <WSF Superannuation a/c>. 570,239 Ordinary shares held by Egea Pty Ltd <Egea Pty Ltd A/C>.
Class	Ordinary shares.
Number acquired	20,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$39,053
No. of securities held after change	28,000 Ordinary shares held by Ms. Ann Elizabeth Darrouzet. 77,700 Ordinary shares held by WSF Superannuation Pty Ltd <WSF Superannuation a/c>. 570,239 Ordinary shares held by Egea Pty Ltd <Egea Pty Ltd A/C>. 20,000 ordinary shares held by Mr Geoffrey Ronald Pearce <Pearce Family Sett A/C>.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.