

## ASX RELEASE.



3 April 2020

### **Aeris completes \$12 million placement to support global growth and supply chain**

#### **Key Points**

- **Aeris has received firm commitments to raise approximately \$12 million from leading institutional and sophisticated investors.**
- **Aeris' stronger balance sheet will underpin more efficient and larger scale production, together with the expansion of its global distributor network.**
- **Demand for the Company's hygiene portfolio is currently driving a significant increase in forward orders, both in the domestic and international markets.**
- **The AerisGuard, Aeris Active and Actisan ranges are achieving increasing international fast-track registrations and approvals, driving further growth in customer demand.**
- **The Company's network of strategic distributors, wholesalers and customers now provides an accelerated path to market across the entire portfolio of environmental hygiene, mould remediation, corrosion prevention and energy efficiency.**

Aeris Environmental Ltd (ASX:AEI) (Aeris or the Company) is pleased to announce that it has received firm commitments from institutional and sophisticated investors to raise \$12,040,000, before costs, through a placement (Placement) of 28 million new fully paid ordinary shares at \$0.43 per share.

The new shares to be issued under the Placement will rank pari passu with existing fully paid ordinary shares and Aeris will be utilising the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1.

The Placement was supported by a number of leading, high-quality institutions, together with a range of sophisticated investors, which do not include any related parties of Aeris. Demand for the Placement has been very strong and settlement is expected to occur on or about 8 April 2020.

The net proceeds of the Placement will be used to support growth in Aeris' manufacturing and supply chain capability, together with expanding the Company's resources for the growing international distribution network. The Company is debt free, and presents a strong counterparty profile to its business partners both at the supply and distribution facets of its business. Aeris continues to drive innovation with an attractive R&D pipeline, which will be well aligned to its anticipated growth in production and fulfilment.

Canaccord Genuity (Australia) Limited, and Shaw and Partners Limited were the Joint Lead Managers for the successful Placement.



**Aeris' Chairman, Maurie Stang, said:**

*"We are very pleased with the support received for the Placement and welcome new shareholders, and are particularly grateful for the institutional support. The Company has recently outlined the increasing adoption of its entire portfolio of innovative products, and the growth of its distribution network comprising many industry leaders with large customer bases and a strong commitment to building the Aeris brand in both vertical and geographical markets around the world".*

A stronger balance sheet will underpin the Company's capabilities and focus on the growth of Aeris as the emerging global leader in environmental hygiene.

**Maurie Stang**  
Chairman

**Peter Bush**  
Chief Executive Officer

This announcement is authorised by the Board of Directors.

**For more information, please contact:**

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**About Aeris Environmental Ltd**

Aeris develops, manufactures and markets proprietary, environmentally-friendly technology that drives measurable improvements in asset performance and sustainability. The Company's whole-of-system approach ensures that systems perform better, are safer, last longer and cost less to run.

Aeris' products solve real world problems more effectively than conventional toxic chemicals. Uniquely based on validated, green formulations, the Company's enzymes and treatments with residual protection provide long-term remediation, and prevention of mould, bacteria growth, corrosion and improved hygiene.

AerisVIEW, the Company's cloud-based visualisation network, is uniquely scalable across all climate-controlled environments, including buildings of all sizes, and vehicles. Aeris' solution delivers dramatic and proven energy savings, alongside documented benefits to system efficiency, and independently-validated indoor air quality with proven immediate improvements in sustainability and cash flow savings.

**Previously Released Announcements**

This ASX announcement refers to information extracted from the below-listed releases that are available for viewing via the Company's website in the Investor section at <https://www.aeris.com.au>

- 31 March 2020: Business Update Investor Presentation
- 18 March 2020: Australian test confirms Aeris Active is effective against Coronavirus
- 05 March 2020: Aeris Active approved for sale in the UK
- 27 February 2020: Aeris Active – effective disinfection against virus deaths
- 18 February 2020: Singapore NEA lists Aeris Active effective for Coronavirus