

3 April 2020

## FINANCIAL CLOSE ON HILLS M2 DEBT RAISE AND FITCH RATINGS UPDATE

### Hills M2 Debt Raise

Further to its announcement on 25 March 2020, Transurban confirms that the Hills M2 Motorway (**Hills M2**) has successfully reached financial close on its raising of A\$815 million of non-recourse debt funded in the Asian loan market. Hills M2 is 100% owned by Transurban.

### Fitch ratings

Fitch Ratings (**Fitch**) today announced that it has affirmed the 'A-' ratings for Transurban Finance Company Pty Limited (**TFC**) and AMT Management Limited (**AMT**).

Fitch revised the ratings outlook for TFC and AMT from 'Stable' to 'Negative', to reflect a weaker near-term revenue environment caused by the coronavirus crisis. Fitch also stated that Transurban is well-positioned to meet its debt service and other expenditure obligations even though the near-term financial profile has weakened because its liquidity position is strong.

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This announcement is authorised by Transurban CEO, Scott Charlton.

Classification

Public

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