



Market Announcement

6 April 2020

Oil Search Limited (ASX: OSH) – Trading Halt (2+2)

Description

The securities of Oil Search Limited ('OSH') will be placed in trading halt at the request of OSH, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 14 April 2020 or when the announcement is released to the market.

Issued by

Adrian Smythe

Manager, Listings Compliance (Sydney)



6 April 2020

Adrian Smythe
Manager, Listings Compliance
20 Bridge Street, Sydney NSW 2000
By email: tradinghaltssydney@asx.com.au
Cc: adrian.smythe@asx.com.au

Dear Adrian

Request for a Back-to-Back Trading Halt

Pursuant to ASX Listing Rule 17.1, and the grant of class waivers pursuant to Listing Rule 18.1 as announced by ASX on 31 March 2020 (Class Waivers), Oil Search Limited (Oil Search) requests two consecutive back-to-back trading halts for up to four consecutive days in its fully paid ordinary shares (ASX code: OSH), from the commencement of trading on Monday 6 April 2020.

Oil Search provides the following additional information for the purposes of ASX Listing Rule 17.1 and the Class Waivers:

- a) Oil Search requests the trading halt as Oil Search is considering, planning for, and expects to announce, a capital raising;
- b) the trading halt is expected to remain in place until the earlier of the commencement of trading on Tuesday 14 April 2020 and when Oil Search makes an announcement to the market regarding the outcome of the equity raising; and
- c) Oil Search is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "Michael Drew".

Michael Drew
Group Secretary
Oil Search Limited