

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Enero Group Limited

ACN/ARSN 091 524 515

#### 1. Details of substantial holder (1)

Name Lumyna Investments Limited, Lumyna Specialist Funds JPY E-Mast 4% VT ER Fund, Assicurazioni Generali S.p.A

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 03/04/2020  
The previous notice was given to the company on 27/03/2020  
The previous notice was dated 25/03/2020

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure A	Refer to Annexure A	Refer to Annexure A	Refer to Annexure A	Refer to Annexure A	Refer to Annexure A

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lumyna Investments Limited	11 Bressenden Place, London, United Kingdom, SW1E 5BY
Lumyna Specialist Funds JPY E-Mast 4% VT ER Fund	Lumyna Specialist Funds C/O MDO Management Company S.A. 19, rue de Bitbourg L-1273 Luxembourg Grand Duchy of Luxembourg
Assicurazioni Generali S.p.A	Piazza Duca degli Abruzzi 2 I - 34132 Trieste

**Signature**

print name DARYL WRIGHT \_\_\_\_\_ capacity DIRECTOR \_\_\_\_\_

sign here



date 06/04/2020

## DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A**

This is Annexure A of 1 page referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Lumyna Investments Limited dated 06 April 2020:

**Changes in relevant interests.**

<b>Date of change</b>	<b>Person whose relevant interest changed*</b>	<b>Nature of change (4)</b>	<b>Consideration given in relation to change (5)</b>	<b>Class (6) and number of securities affected</b>	<b>Person's votes affected</b>
03-Apr-20	Lumyna Specialist Funds JPY E-Mast 4% VT ER Fund	Securities Disposed	22,237.52	489,520 Ordinary Shares	489,520
01-Apr-20	Lumyna Specialist Funds JPY E-Mast 4% VT ER Fund	Securities Disposed	3,903.71	288 Ordinary Shares	288
31-Mar-20	Lumyna Specialist Funds JPY E-Mast 4% VT ER Fund	Securities Disposed	6,694.51	8 Ordinary Shares	8

\***Note:** The person whose relevant interest changed includes the following persons:

1. Lumyna Investments Limited in its capacity as investment manager of Lumyna Specialist Funds JPY E-Mast 4% VT ER Fund; and
2. Assicurazioni Generali S.p.A as Lumyna Investments Limited is a body corporate of which Generali AG's voting power is more than 20%.

**Signature**

print name DARYL WRIGHT \_\_\_\_\_ capacity DIRECTOR \_\_\_\_\_

sign here



date 06/04/2020

**Annexure B**

This is Annexure B of 1 page setting out the terms of the agreement which contributed to the situation giving rise to the need to provide the Form 605: Notice of ceasing to be a substantial holder issued by Lumyna Investments Limited dated 06 April 2020.

<b>Type of agreement</b>	Reverse Repurchase (Repo) Agreement
<b>Parties to agreement</b>	Lumyna Specialist Funds – 4% JPY E-MAST Fund vs Merrill Lynch International Ltd
<b>Transfer date</b>	See Annexure A in respect of securities acquired referred to in Annexure A
<b>Holder of voting rights</b>	Lumyna Specialist Funds – 4% JPY E-MAST Fund
<b>Are there any restrictions on voting rights?</b>	No
<b>Scheduled return date (if any)</b>	N/A
<b>Does the borrower have the right to return early?</b>	No
<b>Does the lender have the right to return early?</b>	Yes, as part of the arrangement Merrill Lynch International have full discretion on the selection and transfer of the equity. They are allowed to collect and repost alternative equity throughout the day as long as the position is sufficiently collateralised, there are no restrictions on how much they rebalance.
<b>Will the securities be returned on settlement?</b>	Yes, once the Repo term has finished – the securities will be returned to lender.

Lumyna Investments Limited as the entity filing the form will, if requested by the company to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company or ASIC.

**Signature**

print name DARYL WRIGHT \_\_\_\_\_ capacity DIRECTOR \_\_\_\_\_

sign here



date 06/04/2020