



G Medical Innovations Holdings Ltd  
ARBN 617 204 743

## ASX Announcement

7 April 2020

### Extension of Convertible Notes Settlement Repayment Date

G Medical Innovations (ASX: GMV) (“G Medical” or the “Company”) advises that it has entered into a deed of variation (“Deed of Variation”) to (amongst other matters) extend the repayment date of the settlement sum owing to MEF I, L.P (“Magna”) under the deed of termination, settlement and release to 30 April 2020 (refer to the ASX announcements dated 11 February 2020 and 18 February 2020 for further details).

Under the terms of the Deed of Variation, in consideration for the grant of the extension, the Company has also agreed to issue to Magna on or before 30 April 2020 such number of fully paid ordinary shares in the Company equivalent to US\$260,000 (based on the closing bid price and applicable USD/AUD rate prior to the date of issue) (“Settlement Shares”).

In addition, the settlement sum owing and payable to Magna will be reduced by US\$130,000 and, as at the date of this announcement, the Company will repay to Magna an amount of US\$3,260,665 by 30 April 2020 in full and final settlement of the Company’s outstanding debt to Magna.

The Company will issue the Settlement Shares under the Company’s existing Listing Rule 7.1 capacity. An Appendix 3B in respect to the proposed issue of the Settlement Shares will be provided to the ASX today.

**Ends**

This announcement was authorised for release by Yacov Geva, Managing Director.

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#### **About G Medical Innovations**

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit [www.gmedinnovations.com](http://www.gmedinnovations.com)

#### **About G Medical products:**

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The ‘Prizma’ Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The ‘Prizma’ allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical's Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.