

**Form 604  
Corporations Act 2001  
Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **INGHAMS GROUP LTD**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FMR LLC and the entities listed in Annexure A ("FMR")  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	07 April 2020
The previous notice was given to the company on	18 July 2019
The previous notice was dated	18 July 2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<b>Class of Securities (4)</b>	<b>Previous Notice Person's votes</b>	<b>Previous Notice Voting Power (5)</b>	<b>Present Notice Person's votes</b>	<b>Present Notice Voting Power (5)</b>
COMMON STOCK	34,066,528	9.17%	30,250,263	8.14%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (6)</b>	<b>Consideration given in relation to change (7)</b>	<b>Class and number of securities affected</b>	<b>Person's votes affected</b>
			<b>AUD</b>	<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
7-Aug-19	FMR	BUY	3.9377	249,178	249,178
9-Aug-19	FMR	BUY	3.8941	82,142	82,142
27-Aug-19	FMR	BUY	3.3133	293,973	293,973
27-Aug-19	FMR	BUY	3.3395	770,248	770,248
27-Aug-19	FMR	BUY	3.3395	10,000	10,000
27-Aug-19	FMR	BUY	3.3395	3,500	3,500
27-Aug-19	FMR	BUY	3.3395	2,500	2,500
28-Aug-19	FMR	BUY	3.2229	483,412	483,412
5-Sep-19	FMR	BUY	3.1159	203,015	203,015
6-Sep-19	FMR	BUY	3.2251	102,346	102,346
6-Sep-19	FMR	BUY	3.2251	4,000	4,000

6-Sep-19	FMR	BUY	3.2251	3,000	3,000
10-Sep-19	FMR	BUY	3.2242	500,000	500,000
13-Sep-19	FMR	BUY	3.3050	195,838	195,838
16-Sep-19	FMR	BUY	3.3026	99,961	99,961
20-Sep-19	FMR	BUY	3.1459	98,319	98,319
15-Oct-19	FMR	BUY	3.0250	20,000	20,000
15-Oct-19	FMR	BUY	3.0400	148,700	148,700
15-Oct-19	FMR	SELL	3.0250	20,000	20,000
15-Oct-19	FMR	SELL	3.0400	148,700	148,700
13-Nov-19	FMR	BUY	3.2200	410,000	410,000
13-Nov-19	FMR	SELL	3.2200	900	900
13-Nov-19	FMR	SELL	3.2200	410,000	410,000
10-Dec-19	FMR	SELL	3.4088	203,500	203,500
11-Dec-19	FMR	BUY	3.4910	203,500	203,500
19-Feb-20	FMR	SELL	3.6024	1,054	1,054
19-Mar-20	FMR	SELL	3.2474	3,000	3,000
20-Mar-20	FMR	SELL	3.2234	149,958	149,958
23-Mar-20	FMR	SELL	3.1100	29,973	29,973
23-Mar-20	FMR	SELL	3.1100	1,000,000	1,000,000
23-Mar-20	FMR	SELL	3.1100	5,000,000	5,000,000
24-Mar-20	FMR	SELL	3.4005	102,442	102,442
27-Mar-20	FMR	SELL	3.3768	130,370	130,370
6-Apr-20	FMR	SELL	3.4000	34,700	34,700
6-Apr-20	FMR	SELL	3.4000	57,859	57,859
6-Apr-20	FMR	SELL	3.4188	51,825	51,825
6-Apr-20	FMR	SELL	3.4188	86,400	86,400
7-Apr-20	FMR	SELL	3.4016	100,916	100,916
7-Apr-20	FMR	SELL	3.4016	168,300	168,300
			<b>Total Buys</b>	<b>3,883,632</b>	<b>3,883,632</b>
			<b>Total Sells</b>	<b>(7,699,897)</b>	<b>(7,699,897)</b>
			<b>Total Net Sells</b>	<b>(3,816,265)</b>	<b>(3,816,265)</b>

#### 4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A
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#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 09 April 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIDELITY MANAGEMENT & RESEARCH (JAPAN) LIMITED	4-1-17 Kamiya-cho Prime Place, Toranomon, Minatoku, Tokyo 105-0001 Japan	BANK OF NEW YORK MELLON	Investment Discretion / Voting Power	72,697
		BROWN BROTHERS HARRIMAN AND CO		1,234,191
		JPMORGAN CHASE BANK		32,377
		NORTHERN TRUST CO (C)		8,301,407
FIDELITY MANAGEMENT & RESEARCH COMPANY LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	JPMORGAN CHASE BANK		30,939
		STATE STREET BANK AND TR CO		7,500,000
FMR INVESTMENT MANAGEMENT (UK) LIMITED	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		532,477
		JPMORGAN CHASE BANK		2,436,099
		NORTHERN TRUST CO (C)		10,110,076
<b>Grand Total</b>				<b>30,250,263</b>