



15 April 2020

TAKEOVER OFFER BY GOLDEN INVESTMENTS – TIMING OF STANMORE'S TARGET'S STATEMENT – TAKE NO ACTION

On 2 April 2020, Golden Investments (Australia) Pte Ltd ("Golden Investments") announced an on-market offer of \$1.00 per share, for all of the ordinary shares of Stanmore Coal Limited ("Stanmore" or "the Company") (ASX: SMR) that it did not already own or control (the "Offer"). The Offer will officially open on 17 April 2020 for the period until 18 May 2020.

As mentioned in the Company's previous announcement, Stanmore shareholders should have received or should expect to receive shortly a Bidder's Statement from Golden Investments in relation to its Offer. The Company will respond to the Offer with a Target's Statement which will include the recommendations of each of the directors with respect to the Offer. The Target's Statement will also include an Independent Expert's Report, which Stanmore is required to obtain under the Corporations Act because Golden Investments has voting power of greater than 30% in Stanmore.

The Target's Statement will be provided to ASIC, the ASX, and sent to Golden Investments and Stanmore shareholders on or before 4 May 2020. The Independent Board Committee of Stanmore recommends that Stanmore shareholders **TAKE NO ACTION** in relation to the Offer until they have considered the Target's Statement.

Note that ASIC has granted relief from the usual requirement under the Corporations Act to provide a target's statement within 14 days of the announcement of the takeover offer. As stated above, this relief requires Stanmore to provide the Target's Statement on or before 4 May 2020.

For further information, please contact:

Craig McCabe
Chief Executive Officer
07 3238 1000

Ian Poole
Chief Financial Officer & Company Secretary
07 3238 1000

About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

Stanmore Coal Limited ACN 131 920 968

p: +61 7 3238 1000
f: +61 7 3238 1098

e: info@stanmorecoal.com.au
w: www.stanmorecoal.com.au

Level 8, 100 Edward Street, Brisbane QLD 4000
GPO Box 2602, Brisbane QLD 4001