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16 April 2020

FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Trading Update

BSA Limited (ASX: BSA) wishes to update the market on trading activities given the extenuating circumstances as a result of the Covid-19 lockdown of global economies.

Following a review of the March results, we are pleased to advise that the business is currently tracking to internal forecasts. We are also continuing to tender significant volumes of new work and are encouraged by the future opportunities presenting themselves.

Notwithstanding this, the current economic uncertainty may lead to some deferral in work volumes in the last quarter of the financial year. As such, the Board feels it would be prudent to suspend the guidance given on 25 February 2020.

This Announcement is authorised by the Board.

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