

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name/Scheme: G8 Education Limited (ASX Code: GEM)
ACN/ARSN: 123 828 553

1. Details of Substantial Holder

Name: Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its
Subsidiaries as listed in Annexure 3

ACN/ARSN (if applicable) n/a

There was a change in the Interests of the Substantial Holder on: 14 April 2020

The previous notice was given to the company on: 29 August 2019

The previous notice was dated: 27 August 2019

2. Previous & Present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Fully Paid Ordinary	47,268,737	10.31%	39,398,821	8.56%

3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
Refer Annexure 1					

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Persons Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Persons Votes
Refer Annexure 2					

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of Association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nikko AM Limited (NAML)	Level 26, One International Towers Sydney, 100 Barrangaroo Avenue, Barangaroo, NSW 2000
Sumitomo Mitsui Trust Holdings, Inc. (SMTH)	1-4-1 Marunouchi, Chiyoda-ku Tokyo 100-8233, Japan
Nikko Asset Management Co., Ltd (NAM Tokyo)	Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
Nikko Asset Management Asia Limited (NAM Asia)	12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961

Signature

Print Name: Saffick Ramjahn Capacity: Authorised Person of SMTH

Signed: _____ Date: 16 April 2020

ANNEXURE 1

Part 3 - Changes in Relevant Interests

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
28 August 2019 to 14 April 2020	Nikko AM Limited (NAML)	Purchase of Shares	\$ 10,982,339	Fully Paid Ordinary & 5,619,602	5,619,602
28 August 2019 to 14 April 2020	Nikko AM Limited (NAML)	Sale of Shares	\$ 18,700,891	Fully Paid Ordinary & 13,087,356	13,087,356
28 August 2019 to 14 April 2020	Nikko AM Limited (NAML)	In specie-out	N/A	Fully Paid Ordinary & 428,075	428,075
28 August 2019 to 14 April 2020	Nikko Asset Management Co., Ltd (NAM Tokyo)	Purchase of Shares	\$ 161,465	Fully Paid Ordinary & 64,058	64,058
28 August 2019 to 14 April 2020	Nikko Asset Management Co., Ltd (NAM Tokyo)	Sale of Shares	\$ 75,107	Fully Paid Ordinary & 37,395	37,395
28 August 2019 to 14 April 2020	Nikko Asset Management Asia Limited (NAM Asia)	Sale of Shares	\$ 1,923.92	Fully Paid Ordinary & 750	750

ANNEXURE 2

Part 4 - Present Relevant Interest

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 47> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2001	Investment Manager	Fully Paid Ordinary & 308,910	308,910
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 44> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2001	Investment Manager	Fully Paid Ordinary & 3,051,974	3,051,974
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 103> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 609,480	609,480
Nikko AM Limited (NAML)	HSBC Custody Nominees (Australia) Limited	<account 102> HSBC Custody Nominees (Australia) Limited, Level 36, Tower 1, International Towers Sydney, 100 Barangaroo Avenue, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 2,415,838	2,415,838
Nikko AM Limited (NAML)	HSBC Custody Nominees (Australia) Limited	<account 106> HSBC Custody Nominees (Australia) Limited, Level 36, Tower 1, International Towers Sydney, 100 Barangaroo Avenue, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 714,467	714,467
Nikko AM Limited (NAML)	State Street Australia Limited	<account 107> State Street Australia Limited, 420 George Street, Sydney, NSW 2000	Investment Manager	Fully Paid Ordinary & 3,042,109	3,042,109
Nikko AM Limited (NAML)	State Street Australia Limited	<account 108> State Street Australia Limited, 420 George Street, Sydney, NSW 2000	Investment Manager	Fully Paid Ordinary & 445,251	445,251

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
Nikko AM Limited (NAML)	State Street Australia Limited	<account 109> State Street Australia Limited, 420 George Street, Sydney, NSW 2000	Investment Manager	Fully Paid Ordinary & 4,800,569	4,800,569
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 99> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 905,007	905,007
Nikko AM Limited (NAML)	JP Morgan Nominees Australia Ltd	<account 104> JP Morgan Nominees Australia Ltd, Level 26, Grosvenor Place, 225 George Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 2,562,685	2,562,685
Nikko AM Limited (NAML)	JP Morgan Nominees Australia Ltd	<account 104> JP Morgan Nominees Australia Ltd, Level 26, Grosvenor Place, 225 George Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 4,338,445	4,338,445
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 98> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 763,761	763,761
Nikko AM Limited (NAML)	JP Morgan Nominees Australia Ltd	<account 101> JP Morgan Nominees Australia Ltd, Level 26, Grosvenor Place, 225 George Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 122,868	122,868
Nikko AM Limited (NAML)	JP Morgan Nominees Australia Ltd	<account 100> JP Morgan Nominees Australia Ltd, Level 26, Grosvenor Place, 225 George Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 289,483	289,483
Nikko AM Limited (NAML)	JP Morgan Nominees Australia Ltd	<account 54> JP Morgan Nominees Australia Ltd, Level 26, Grosvenor Place, 225 George Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 811,738	811,738

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 9> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 699,037	699,037
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 7> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 2,074,480	2,074,480
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 3> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 2,760,587	2,760,587
Nikko AM Limited (NAML)	Citicorp Nominees Pty Limited	<account 75> Citicorp Nominees Pty Limited, Level 25 2 Park Street, SYDNEY NSW 2000	Investment Manager	Fully Paid Ordinary & 2,927,701	2,927,701
Nikko AM Limited (NAML)	Citicorp Nominees Pty Limited	<account 92> Citicorp Nominees Pty Limited, Level 25 2 Park Street, SYDNEY NSW 2000	Investment Manager	Fully Paid Ordinary & 1,156,160	1,156,160
Nikko AM Limited (NAML)	National Australia Bank Limited (NAB Custodian Services)	<account 91> National Australia Bank Limited (NAB Custodian Services), Level 23, 255 George St, Sydney NSW 2000 Australia	Investment Manager	Fully Paid Ordinary & 742,471	742,471
Nikko AM Limited (NAML)	National Australia Bank Limited (NAB Custodian Services)	<account 88> National Australia Bank Limited (NAB Custodian Services), Level 23, 255 George St, Sydney NSW 2000 Australia	Investment Manager	Fully Paid Ordinary & 1,431,248	1,431,248
Nikko AM Limited (NAML)	JP Morgan Nominees Australia Ltd	<account 94> JP Morgan Nominees Australia Ltd, Level 26, Grosvenor Place, 225 George Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 609,443	609,443
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 87> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2000	Investment Manager	Fully Paid Ordinary & 391,817	391,817

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
Nikko AM Limited (NAML)	BNP Paribas Security Services Pty Ltd	<account 56> BNP Paribas Security Services Pty Ltd, 60 Castlereagh Street, Sydney NSW 2001	Investment Manager	Fully Paid Ordinary & 429,208	429,208
Nikko AM Limited (NAML)	Citicorp Nominees Pty Limited	<account 59> Citicorp Nominees Pty Limited, Level 25 2 Park Street, SYDNEY NSW 2000	Investment Manager	Fully Paid Ordinary & 389,371	389,371
Nikko Asset Management Asia Limited (NAM Asia)	BNP Paribas Nominees Pty Limited	<Trust of Fund 1> BNP Paribas Nominees Pty Limited 20 Collyer Quay, #01-01, Singapore 049319	Investment Manager	Fully Paid Ordinary & 1,950	1,950
Nikko Asset Management Co., Ltd (NAM)	Mizuho Trust & Banking Co., Ltd.	<Trust of Fund 1> Mizuho Trust & Banking Co., Ltd. 1-2-1 Yaesu, Chuo-ku, Tokyo	Investment Manager	Fully Paid Ordinary & 602,763	602,763

Annexure 3 Sumitomo subsidiaries

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:

Sumitomo Mitsui Trust Bank, Limited

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Sumitomo Mitsui Trust International Limited

Nikko Asset Management Co., Ltd.

Nippon Institutional Securities Co., Ltd.

Nikko Asset Management Americas, Inc.

Nikko Asset Management Asia Limited

Nikko Asset Management Australia Limited

Nikko Asset Management Europe Ltd

Nikko AM Limited

Nikko Asset Management International Limited

AIIMAN Asset Management Sdn.Bhd.

Nikko Asset Management New Zealand Limited

Nikko AM Americas Holding Co., Inc.

Nikko AM Global Holdings Limited

Nikko Asset Management Hong Kong Limited

Nikko AM Global Cayman Limited

Nikko AM (Cayman) Ltd

Nikko Asset Management Luxembourg S.A.

NAMA Investment Partneres, Inc.

Nikko AM Equities Australia Pty Limited

Affin Hwang Asset Management Berhad

AccelVantage Academy Sdn.Bhd.

Rongtong Fund Management Co., Ltd

Shen Zhen Rongtong Capital Management Co., Ltd.

Rongtong Global Investment Limited

Bintang Capital Partners Berhad

Mutual Fund & Insurance Research Institute

MJV Co., Ltd.

Sky Ocean Asset Management Co., Ltd.

JP Asset Management Co., Ltd.

SBI Sumishin Net Bank, Ltd.

SBI Sumishin Net Bank Card Co., Ltd.

SBI Card Co., Ltd.

NetMove Corporation

Dayta Consulting Co., Ltd.

Sumitomo Mitsui Trust General Service Co., Ltd.

Sumitomo Mitsui Trust Career Partners Co., Ltd.

HR One Corporation

HR One Shanghai Co., Ltd.

Sumitomo Mitsui Trust Systems & Services Co., Ltd.

Sumitomo Mitsui Trust Guarantee Co., Ltd.

Sumishin Guaranty Company Limited

Sumitomo Mitsui Trust Wealth Partners Co., Ltd.

Sumitomo Mitsui Trust Card Co., Ltd.

Sumitomo Mitsui Trust Club Co., Ltd.

Sumitomo Mitsui Trust Life Partners Co., Ltd.

Sumitomo Mitsui Trust Business Service Co., Ltd.

Cardif Assurance Vie Japan

Cardif Assurances Risques Divers Japan

Sumitomo Mitsui Trust Loan & Finance Co., Ltd.

Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.

Japan Machinery Leasing and Sales Co., Ltd.

Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.

OIF(PANAMA) S.A.

SMPT OCEAN PTE.LTD.

Sumishin Life Card Company, Limited

Zijin Trust Co., Ltd
Nanjing Zijin Financial Leasing Co., Ltd.
Marubeni SumiT Rail Transport Inc.
Midwest Rail Corporation
Sumitomo Mitsui Trust Bank(Thai) Public Company Limited
BIDV-SuMi TRUST Leasing Co.,Ltd.
Japan Management Succession Support Co. Ltd.
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Enex Asset Management Co., Ltd.
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
JTC Holdings, Ltd.
Japan Trustee Services Bank, Ltd.
Trust & Custody Services Bank, Ltd
NS Holdings LLP
NS Asset Management LLP
Sumitomo Mitsui Trust Bank (Luxembourg)S.A.
Sumitomo Mitsui Trust Bank (U.S.A.) Limited
Sumitomo Mitsui Trust (Ireland) Limited
SMT Fund Services (Ireland) Limited
SMT Trustees (Ireland) Limited
G.A.S. (Cayman) Limited
Sumitomo Mitsui Trust (UK) Limited
Japan Pension Operation Service, Ltd.