



17 April 2020

CHANGE OF CONTROL - VESTING OF PERFORMANCE RIGHTS

On 2 April 2020, Golden Investments (Australia) Pte Ltd ("Golden Investments") announced an on-market offer of \$1.00 per share, for all of the ordinary shares of Stanmore Coal Limited ("Stanmore" or "the Company") (ASX: SMR) that it did not already own or control (the "Offer"). The Offer will officially open on 17 April 2020 for the period until 18 May 2020.

On 2 April 2020, after the announcement of the Offer, Golden Investments increased its shareholding in Stanmore to 51.0% triggering a change of control for the purposes of the Stanmore Coal Limited Director and Employee Incentive Plan ("2012 Plan") and the Stanmore Coal Limited Rights Plan ("2016 Plan").

The non-conflicted Board members¹ approved the following treatment of the unquoted Rights in accordance with the 2012 Plan and 2016 Plan Rules.

RIGHTS	Vesting	Lapsing	Remaining	Total
2012 Plan	100,000	-	-	100,000
2016 Plan	2,093,969	127,296	460,182	2,681,447
TOTAL	2,193,969	127,296	460,182	2,781,447

Yours faithfully,

Ian Poole
Company Secretary

For further information, please contact:

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About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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¹ Excluded Jimmy Lim Golden Investments' nominee Non Executive Director