

ASX/Media Announcement

17 April 2020

**ISSUE OF PLACEMENT SHARES  
PEOPLE INFRASTRUCTURE LTD (ASX:PPE)**

People Infrastructure Ltd ACN 615 173 076 (**Company**) confirms it has today issued 11,000,000 new fully paid ordinary shares at an issue price of \$1.10 per share (**Placement Shares**) by way of a placement to certain institutional, sophisticated and professional investors as outlined in the Company's announcement dated 9 April 2020.

An appendix 2A in relation to the Placement Shares was lodged with the ASX on 16 April 2020.

**Section 708A(5)(e) on-sale cleansing notice**

As required by section 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- (a) the Placement Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information (within the meaning of subsections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

Signed for and on behalf of the Company:



**Kim Bradley-Ware**  
Company Secretary

**Enquiries – please contact**

People Infrastructure Managing Director – Declan Sherman – (07) 3238 0800

This document was authorised to be given to the ASX by the Board.