

Monash Absolute Investment Company Limited

Monash Absolute Investment Company Limited (ASX: MA1) 17 April 2020 – Month to Date (MTD) Performance Update

20 April 2020

In the interests of keeping the market informed on a timely basis, we provide weekly preliminary estimates of the month to date (MTD) and financial year to date (FYTD) portfolio performance after fees and expenses (net performance). Based on these figures, we also provide a preliminary estimate of Pre-Tax NTA.

Preliminary Estimate Pre-Tax NTA \$0.9945

MA1 Options (ASX: MA1OA) expire on 15 May 2020 with an exercise price of \$1.05 per share.

Change in Portfolio Value +15.30% MTD

This compares to the S&P/ASX200 +8.09% and the S&P/ASX Small Ordinaries +11.64%

Change in Portfolio Value -4.43% FYTD

This compares to the S&P/ASX200 -14.33% and the S&P/ASX Small Ordinaries -15.00%

This should be seen as a guide of underlying Company performance for the month to date. A number of final adjustments may need to be made in calculating the NTA, which will be released as usual on a monthly basis.

This announcement has been authorised for release by the Board of Monash Absolute Investment Company Limited.

**For all business development enquiries, please contact
Winston Capital Partners (Acting on behalf of Monash Investors)**

SA, NT and WA Advisers	Andrew Fairweather	P: +61 401 716 043 andrew@winstoncapital.com.au
VIC, NSW and ACT Advisers	Stephen Robertson	P: +61 418 387 427 stephen@winstoncapital.com.au
VIC, QLD & NSW Advisers	Cameron Harris	P: +61 400 248 435 cameron@winstoncapital.com.au

For shareholder enquiries, please contact

Boardroom Pty Limited

P: 1300 737 760 (in Australia)

+612 9290 9600 (international)

E: enquiries@boardroomlimited.com.au

For more information about the Company and the strategy, please refer to the Monash Investors website at www.monashinvestors.com. You can also [follow us on Livewire here](#) or [subscribe to our updates here](#)

This presentation has been prepared by Monash Absolute Investment Company Limited (MA1) and Monash Investors Pty Ltd (ABN 67 153 180 333, AFSL 417 201) (Investment Manager) as authorised representatives of Winston Capital Partners Pty Ltd ABN 29 159 382 813, AFSL 469 556 ("Winston Capital") for the provision of general financial product advice in relation to MA1 and is for information purposes only, and does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase or sale of any securities in MA1. The information is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. Please note that, in providing this information, MA1 has not considered the objectives, financial position or needs of any particular recipient. MA1 strongly suggests that investors consult a financial advisor prior to making an investment decision. Past performance is not a reliable indicator of future performance. See the ASX Company Announcements platform at www.asx.com.au for further information.