

To: SCA Property Group
Level 5, 50 Pitt Street
Sydney NSW 2000

1. Details of substantial shareholder

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

There was a change in the interests of the substantial holder on 16/04/2020

The previous notice was given to the company on 3/04/2020

The previous notice was dated 3/04/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's vote	Voting Power	Person's vote	Voting Power
Fully Paid Ordinary	66,491,038.00	7.05%	76,765,796.00	8.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
16/04/2020	See Annexure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected
See Annexure C			

5. Changes in associates

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association

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6. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000

Dated

20/04/2020



Mr Quirino Lupo
Legg Mason Asset Management Australia Limited

Annexure A

Legg Mason, Inc. Subsidiaries

Name of Undertaking	Nature of Close Link
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Holding (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities Advisors, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking
LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
LMI Nominees Limited	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking

ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Clarion Partners Holdings LLC	Subsidiary of Parent Undertaking
CP Intermediate Holdco, Inc.	Subsidiary of Parent Undertaking
Clarion Partners, LLC	Subsidiary of Parent Undertaking
Clarion Partners Europe, Ltd.	Subsidiary of Parent Undertaking
Clarion REIM South America Holdings, LLC	Subsidiary of Parent Undertaking
Clarion REIM South America Investimentos Imobiliarios LTDA	Subsidiary of Parent Undertaking
LM/Clarion I, LLC	Subsidiary of Parent Undertaking
LM/Clarion II, LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Permal Group Ltd	Subsidiary of Parent Undertaking
Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Management, LLC	Subsidiary of Parent Undertaking
Permal UK Limited	Subsidiary of Parent Undertaking
Permal Cayman International LP	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
EnTrustPermal Group Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal LLC	Subsidiary of Parent Undertaking
QS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
RARE Infrastructure Limited	Subsidiary of Parent Undertaking
RARE Infrastructure Finance Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Sovereign Enterprise No. 1) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Europe) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (North America) Pty Limited	Subsidiary of Parent Undertaking
RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (UK) Limited	Subsidiary of Parent Undertaking
RARE Infrastructure USA, Inc.	Subsidiary of Parent Undertaking
Treasury RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE IP Trust	Subsidiary of Parent Undertaking
Legg Mason Australia Holdings Pty Limited	Subsidiary of Parent Undertaking
Legg Mason Royce Holdings, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LP	Subsidiary of Parent Undertaking
Royce & Associates GP, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking

Western Asset Management Company	Subsidiary of Parent Undertaking
Western Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Western Asset Management Company Limited- UK	Subsidiary of Parent Undertaking
Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd.- Singapore	Subsidiary of Parent Undertaking
Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking
BMML, Inc.	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking
Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
LM Cayco Ltd	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Hong Kong) Ltd.	Subsidiary of Parent Undertaking
Permal Pte. Ltd.	Subsidiary of Parent Undertaking
Permal (Isle of Man) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Co., Ltd.	Subsidiary of Parent Undertaking
The St. James Bank & Trust Co. Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W & P Fund Services Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal GP, LLC	Subsidiary of Parent Undertaking
Precidian Investments, LLC	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
EnTrustPermal Partners Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal Partners LLC	Subsidiary of Parent Undertaking
EnTrust Permal FOF Management GP LLC	Subsidiary of Parent Undertaking
EnTrust Capital Management LP	Subsidiary of Parent Undertaking
EnTrust Securities LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LP	Subsidiary of Parent Undertaking
EnTrust Focus Partners LP	Subsidiary of Parent Undertaking
EnTrust Investment Management Pte. Ltd.	Subsidiary of Parent Undertaking
EnTrust Capital (UK) LLP	Subsidiary of Parent Undertaking

Annexure B

Legg Mason Asset Management Australia Limited

Trade date	Buy/Sell	Consideration	Quantity	Class
04/16/20	B	22,244	10,370	Ordinary Shares
04/16/20	S	563,620	263,731	Ordinary Shares
04/16/20	B	32,025	14,930	Ordinary Shares
04/15/20	S	587,538	263,730	Ordinary Shares
04/14/20	S	185627.0136	85736	Ordinary Shares
04/06/20	B	672379.357	288142	Ordinary Shares
04/06/20	B	53182.7985	22791	Ordinary Shares
04/03/20	B	15001.6111	6637	Ordinary Shares
04/03/20	B	819453.6826	362542	Ordinary Shares
04/03/20	B	140210.1155	62335	Ordinary Shares
04/03/20	B	1772601.352	788068	Ordinary Shares
04/02/20	B	78322.8147	35671	Ordinary Shares
04/02/20	B	4278055.77	1948379	Ordinary Shares
03/30/20	B	7355.5542	3277	Ordinary Shares
03/30/20	B	15375.51	6850	Ordinary Shares
03/30/20	B	12637.098	5630	Ordinary Shares
03/30/20	B	197336.2536	87916	Ordinary Shares
03/30/20	B	91377.666	40710	Ordinary Shares
03/27/20	B	16681.1944	7384	Ordinary Shares
03/30/20	B	7976.8821	3531	Ordinary Shares
03/27/20	B	16681.1944	43878	Ordinary Shares
03/27/20	B	7976.8821	3531	Ordinary Shares
03/27/20	B	99124.7898	43878	Ordinary Shares
03/27/20	B	214063.2796	94756	Ordinary Shares
03/27/20	B	40052.87	16654	Ordinary Shares
03/27/20	B	12883.585	5357	Ordinary Shares
03/27/20	B	13708.2188	6068	Ordinary Shares
03/27/20	B	219836.4872	91652	Ordinary Shares
03/27/20	B	17692.0736	7376	Ordinary Shares
03/27/20	B	36991.2092	15422	Ordinary Shares
03/27/20	B	30404.6536	12676	Ordinary Shares
03/27/20	B	474747.7022	197927	Ordinary Shares
03/26/20	B	603181.42	237473	Ordinary Shares
03/26/20	B	93071.7024	36863	Ordinary Shares
03/26/20	S	674713.9539	264999	Ordinary Shares
03/26/20	B	26311.3974	10334	Ordinary Shares
03/26/20	B	32012.1153	12573	Ordinary Shares
03/26/20	B	15312.2454	6014	Ordinary Shares
03/26/20	B	190242.0459	74719	Ordinary Shares
03/26/20	B	410836.1499	161359	Ordinary Shares
03/26/20	B	38628.32	15208	Ordinary Shares
03/26/20	B	47000.16	18504	Ordinary Shares
03/26/20	B	22481.54	8851	Ordinary Shares
03/26/20	B	279308.56	109964	Ordinary Shares
03/26/20	B	5961.0528	2361	Ordinary Shares

03/26/20	B	7251.2256	2872 Ordinary Shares
03/26/20	B	3469.0752	1374 Ordinary Shares
03/26/20	B	43098.336	17070 Ordinary Shares
03/25/20	B	966216.6822	416886 Ordinary Shares
03/25/20	B	447418.0788	193044 Ordinary Shares
03/25/20	B	36012.4226	15538 Ordinary Shares
03/25/20	B	75285.8491	32483 Ordinary Shares
03/25/20	B	61877.9546	26698 Ordinary Shares
03/25/20	B	56004.6384	23568 Ordinary Shares
03/24/20	B	717819.1032	334632 Ordinary Shares
03/24/20	B	475084.9838	220171 Ordinary Shares
03/24/20	B	1550160.805	722652 Ordinary Shares
03/24/20	B	99275.228	46280 Ordinary Shares
03/24/20	B	120788.4359	56309 Ordinary Shares
03/24/20	B	57773.9783	26933 Ordinary Shares
03/23/20	B	42536.6518	20837 Ordinary Shares
03/23/20	B	51755.6142	25353 Ordinary Shares
03/23/20	B	24756.0578	12127 Ordinary Shares
03/23/20	B	307567.531	150665 Ordinary Shares
03/23/20	B	664208.2766	325369 Ordinary Shares
03/23/20	B	1109411.323	535301 Ordinary Shares
03/23/20	B	822521.365	396874 Ordinary Shares
03/23/20	B	960798.565	463594 Ordinary Shares
03/23/20	B	92336.0925	44553 Ordinary Shares
03/23/20	B	184249.395	88902 Ordinary Shares
03/23/20	B	132511.505	63938 Ordinary Shares
03/23/20	B	58902.5225	28421 Ordinary Shares
03/20/20	B	340588.752	154420 Ordinary Shares
03/20/20	B	157713.6336	71506 Ordinary Shares
03/20/20	B	12693.228	5755 Ordinary Shares
03/20/20	B	26537.7792	12032 Ordinary Shares
03/20/20	B	21811.1784	9889 Ordinary Shares
03/20/20	B	1359832.426	620588 Ordinary Shares
03/20/20	B	629685.144	287370 Ordinary Shares
03/20/20	B	50682.456	23130 Ordinary Shares
03/20/20	B	105957.6672	48356 Ordinary Shares
03/20/20	B	87084.8616	39743 Ordinary Shares
03/20/20	B	360396.2808	162972 Ordinary Shares
03/20/20	B	1548450.526	701037 Ordinary Shares
03/10/20	B	53368.1034	18462 Ordinary Shares
02/28/20	B	39676.3224	13178 Ordinary Shares
02/26/20	S	510226.4193	167799 Ordinary Shares
02/21/20	S	38739.195	12357 Ordinary Shares
02/13/20	S	467715.0654	150502 Ordinary Shares
02/07/20	B	50523.55	16702 Ordinary Shares
02/04/20	S	321794.415	108531 Ordinary Shares
01/29/20	B	92651.0625	31875 Ordinary Shares
01/22/20	S	216865.056	76848 Ordinary Shares

01/20/20	B	65490.558	23135 Ordinary Shares
01/20/20	B	26846.52	9453 Ordinary Shares
01/17/20	B	1128600	400000 Ordinary Shares
01/16/20	B	1529323.758	549405 Ordinary Shares
01/07/20	B	755356.0916	273908 Ordinary Shares
12/23/19	B	62005.125	22425 Ordinary Shares
12/20/19	S	443741.3408	161572 Ordinary Shares
12/12/19	S	361546.5084	134574 Ordinary Shares
12/09/19	B	36571.4734	13727 Ordinary Shares
12/09/19	B	300593.6934	112827 Ordinary Shares
12/09/19	B	626153.605	235025 Ordinary Shares
12/09/19	B	14301.4256	5368 Ordinary Shares
12/09/19	B	50627.7926	19003 Ordinary Shares
12/06/19	B	14910.48	5616 Ordinary Shares
12/06/19	B	184392.405	69451 Ordinary Shares
12/06/19	B	4210.83	1586 Ordinary Shares
12/06/19	B	84775.17	31751 Ordinary Shares
12/06/19	B	696789.9	260970 Ordinary Shares
12/06/19	B	117357.18	43954 Ordinary Shares
12/06/19	B	1451460.06	543618 Ordinary Shares
12/06/19	B	10151.7048	3816 Ordinary Shares
12/06/19	B	83440.3095	31365 Ordinary Shares
12/06/19	B	3969.1676	1492 Ordinary Shares
12/06/19	B	14054.3649	5283 Ordinary Shares
12/06/19	B	173808.0402	65334 Ordinary Shares
12/06/19	B	10768.68	4056 Ordinary Shares
12/06/19	B	88520.355	33341 Ordinary Shares
12/06/19	B	33153.39	12417 Ordinary Shares

Annexure C

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected	
Legg Mason Asset Management Australia Limited	BBH	Register and beneficial holder	10,513,399.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNP	Register and beneficial holder	1,202,430.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	322,250.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Citi	Register and beneficial holder	38,607,057.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	JP Morgan	Register and beneficial holder	837,227.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	NCS	Register and beneficial holder	902,070.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Northern Trust	Register and beneficial holder	1,453,980.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	RBC	Register and beneficial holder	22,459,104.00	Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Statestreet	Register and beneficial holder	468,279.00	Fully Paid ordinary
			76,765,796.00	