



RIDLEY DIVIDEND REINVESTMENT PLAN UPDATE

Melbourne, Australia, 22 April 2020

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) hereby advises that the Dividend Reinvestment Plan (**DRP**) price for the 2020 interim dividend of 1.5 cents per share franked to 100% and payable on 30 April 2020 is \$0.748 after application of the 2.5% discount.

The DRP Price has been calculated in accordance with the Ridley DRP Rules.

A 46% DRP participation rate was achieved for this interim dividend (FY19: 26%), being the second interim dividend covered by the Ridley DRP which was reinstated for the FY19 interim dividend but not utilised for the FY19 Final Dividend which was paid wholly in cash on 31 October 2019.

For further information please contact:

Quinton Hildebrand, Chief Executive Officer

Ridley Corporation Limited

+61 (03) 8624 6529