

ASX Release: 22<sup>st</sup> April 2020

### HUB24 March Quarter Update Clarification

The March Quarter Update provided to the market on 22 April 2020 stated "FUA for the quarter decreased by \$2.1bn to \$15.1bn, down 13.1% since 31 December 2019 as a result of negative market movement."

This statement should have advised "FUA for the quarter decreased by \$0.7 billion to \$15.1 billion, down 4.6% since 31 December 2019. Negative market movement for the quarter resulted in a FUA reduction of \$2.1 billion or 13.2% of the FUA as at 31 December 2019."

The table below, disclosed in the original announcement is correct.

Platform Statistics	MAR'19	JUN'19	SEP'19	DEC'19	MAR'20	Growth on pcp
FUA	\$11,475m	\$12,870m	\$14,383m	\$15,837m	\$15,104m	31.6%
<b>Flows*</b>						
Net Inflows	\$793m	\$979m	\$1,238m	\$1,259m	\$1,363m	71.7%
Gross Inflows	\$1,156m	\$1,475m	\$1,673m	\$1,668m	\$1,826m	57.9%
<b>Advisers</b>						
Number of Advisers	1,534	1,625	1,705	1,841	1,956	27.5%

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#### About HUB24

The Australian Securities Exchange-listed HUB24 Ltd ABN 87 124 891 685 (ASX: HUB) connects advisers and their clients through innovative solutions that create opportunities. The business is focussed on the delivery of the HUB24 platform and the growth of its wholly owned subsidiaries Paragem Pty Ltd, a financial advice licensee, and Agility Applications Pty Ltd and HUBconnect Pty Ltd which provide data, reporting and software services to Australian stockbroking and wealth management market. HUB24's award-winning investment and superannuation platform provides broad product choice and an innovative experience for advisers and investors. Its flexible technology allows advisers and licensees to customise their platform solution to fit their individual business so they can move faster and smarter. It serves a growing number of respected and high-profile financial services companies.

This release is not financial product advice. Past performance is not indicative of future performance and any forward- looking statements in this release are not representations or guarantees as to future performance.

This announcement was authorised for release to the market by the HUB24 Limited Managing Director.

For further information, please visit [www.HUB24.com.au](http://www.HUB24.com.au)