



Progress of Retail Entitlement Offer

23 April 2020

SYDNEY (ASX: OSH | ADR: OISHY | PNGX: OSH)

Oil Search advises that as at 22 April 2020, acceptances for a total of 9,612,322 entitlements had been received from shareholders eligible to participate in the retail component of its accelerated non-renounceable pro-rata entitlement offer of fully paid ordinary shares in Oil Search (**Retail Entitlement Offer**). Acceptances received to date represent approximately 25% of the available entitlements under the Retail Entitlement Offer.

Details of the Retail Entitlement Offer were announced to the ASX on 7 April 2020 and the Retail Offer Booklet and personalised Entitlement and Acceptance Forms were dispatched to eligible retail shareholders on 16 April 2020.

Under the Retail Entitlement Offer, eligible retail shareholders that take up their full entitlement may also apply for additional new shares in Oil Search in excess of their entitlement, up to a maximum of 200% in excess of their entitlement (**Oversubscription Facility**). Full details of the Oversubscription Facility are provided in the Retail Offer Booklet.

The Retail Entitlement Offer closes on 27 April 2020 at 5:00pm Sydney time and will not be extended.

For further information regarding the Retail Entitlement Offer

If you have any questions in respect of the Retail Entitlement Offer, please call the Oil Search Shareholder Information Line on 1300 128 731 (within Australia) and +61 3 9415 4233 (outside Australia).

The Oil Search Shareholder Information Line is open from 8.30am to 5.00pm (AEST) Monday to Friday during the Retail Entitlement Offer period.

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This ASX announcement was authorised for release by Oil Search's Managing Director, Keiran Wulff.

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