



Ongoing Disclosure Notice
 Disclosure of Directors and Senior Managers Relevant Interests
 Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

AFT Pharmaceuticals Limited (AFT)
24-Apr-20
19-Jun-17

Director or senior manager giving disclosure
Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Malcolm Tubby
AFT Pharmaceuticals Limited (AFT)
Not applicable
Chief Financial Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

1. Unlisted options to acquire Fully-Paid Ordinary Shares in AFT (Ordinary Shares)
2. Ordinary Shares in AFT
Registered holder and beneficial interest
1. 15,000 unlisted options
2. 100 Ordinary Shares
1. 0 unlisted options
2. 15,100 ordinary shares
Malcolm Tubby
Malcolm Tubby

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

1

Details of transactions requiring disclosure-

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

23-Apr-20
Exercise of 15,000 unlisted options and issue of 15,000 Ordinary Shares pursuant to AFT Share Option Plan
Exercise price of NZ\$2.80 per share / \$42,000.00
15,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Not applicable
Not applicable
Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:
Nature of relevant interest:
<i>For that relevant interest,-</i>

Ordinary Shares
1. Joint registered holder and beneficial owner as trustee of the Jembag Trust
2. Power to control the exercise of the right to vote or dispose of financial product

Number held in class:
Current registered holder(s):
<i>For a derivative relevant interest,-</i>

1. 75,218
2. 3,574
1. Barbara Tubby, Colin Tubby & Malcolm Tubby as trustees of the Jembag Trust
2. Barbara Tubby, Alison Tubby, Juliette Tubby, Emily Tubby, George Tubby

Type of derivative:
Details of derivative,-

Not applicable

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price's specified terms (if any):

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

<i>For that derivative relevant interest,-</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:


Not applicable
Not applicable

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:


24-Apr-20

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