

Form 605
Corporations Act 2001
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **QANTM INTELLECTUAL PROPERTY LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

23 April 2020

The previous notice was given to the company on

20 April 2020

The previous notice was dated

20 April 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| | | | | COMMON STOCK | COMMON STOCK |
| 04/17/2020 | FIL | SELL | 1.0000 AUD | 225 | 225 |
| 04/17/2020 | FIL | SELL | 1.0000 AUD | 630 | 630 |
| 04/17/2020 | FIL | SELL | 1.0000 AUD | 1,147 | 1,147 |
| 04/17/2020 | FIL | SELL | 1.0050 AUD | 167 | 167 |
| 04/17/2020 | FIL | SELL | 1.0050 AUD | 470 | 470 |
| 04/17/2020 | FIL | SELL | 1.0050 AUD | 856 | 856 |
| 04/20/2020 | FIL | SELL | 1.0000 AUD | 1,660 | 1,660 |
| 04/21/2020 | FIL | SELL | 1.0000 AUD | 9,468 | 9,468 |
| 04/22/2020 | FIL | SELL | 1.0002 AUD | 7,963 | 7,963 |
| 04/22/2020 | FIL | SELL | 1.0002 AUD | 9,633 | 9,633 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 71,687 | 71,687 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 187,156 | 187,156 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 256,144 | 256,144 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 570,906 | 570,906 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 643,235 | 643,235 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 681,661 | 681,661 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 987,679 | 987,679 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 1,649,303 | 1,649,303 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 2,759,479 | 2,759,479 |
| 04/23/2020 | FIL | SELL | 1.0000 AUD | 2,993,513 | 2,993,513 |
| | | | Total Sells | (10,832,982) | (10,832,982) |

3. Resulting interest

| Class of Securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| | 0 | 0 | % |

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

5. Addresses

The addresses of persons named in this form are as follows:

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|-----|
| N/A |
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Sign Here _____

Dated: 27 April 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited