



## Announcement Summary

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**Entity name**

ENERGY ONE LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday April 28, 2020

**The Proposed issue is:**

☒ An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
EOL	ORDINARY FULLY PAID	340,909

**+Record date**

Monday April 27, 2020

**Offer closing date**

Tuesday May 26, 2020

**+Issue date**

Wednesday June 3, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ENERGY ONE LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

37076583018

**1.3 ASX issuer code**

EOL

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Tuesday April 28, 2020

**1.6 The Proposed issue is:**

☒ An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

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### Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +Security Code and Description**

EOL : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

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**ASX +Security Code and Description**

EOL : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

340,909

**Minimum Number of +securities proposed to be offered to each individual +security holder**

500

**Maximum Number of +securities proposed to be offered to each individual +security holder**

5,000



<b>Minimum subscription \$ amount proposed to be offered to each individual security holder</b>	<b>Maximum subscription \$ amount proposed to be offered to each individual security holder</b>
AUD 1,100	AUD 11,000

**Purpose of the issue**

- Initially reduce the cost of debt by reducing the outstanding debt balance in the bank facility, while having the funds available for redraw;
- provide additional surety in the funding of the instalments in the eZ-nergy acquisition, previously planned to be made from operational cash flow;
- potentially be available for opportunities that may become available for acquisitions during the Covid-19 difficulties; and
- augment working capital.

**Offer price details for retail security holders**

<b>Issue Currency</b>	<b>Offer Price per +security</b>	<b>Estimated or Actual?</b>
AUD - Australian Dollar	AUD 2.20000	<input checked="" type="checkbox"/> Actual

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**☒ Yes**Oversubscription & Scale back details****May a scale back be applied to this event?**☒ Yes**Provide the scale back details**

On a pro-rata basis, determined either by the number of Eligible Shareholders participating, and/or the size of an Eligible shareholder's shareholding at the Record Date, and/or the number of shares an Eligible Shareholder has applied for under the SPP.

**Part 4C - Timetable****4C.1 Date of announcement of +security purchase plan**

Wednesday April 29, 2020

**4C.2 +Record date**

Monday April 27, 2020

**4C.3 Date on which offer documents will be made available to investors**

Monday May 4, 2020

**4C.4 Offer open date**

Monday May 4, 2020



**4C.5 Offer closing date**

Tuesday May 26, 2020

**4C.6 Announcement of results**

Friday May 29, 2020

**4C.7 +Issue date**

Wednesday June 3, 2020

Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:**

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 4F - Further Information

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**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer**

All countries outside Australia and New Zealand

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<http://www.energyone.com/investors/sppmay2020/>

**4F.4 Any other information the entity wishes to provide about the proposed offer**