



ASX Announcement

28 April 2020

Conclusion of Debt Review Event

Viva Energy REIT (ASX: VVR) is pleased to announce that it has concluded the debt review event triggered by Viva Energy Group Limited (ASX: VEA) selling its 35.5% security holding in Viva Energy REIT in February 2020.

Viva Energy REIT has been in ongoing discussions with the final two lenders in relation to \$120.0 million of debt facilities, with all other lenders on a further \$976.7 million of facilities (representing 89% of the facilities impacted by the review event) having previously provided waivers in relation to the review event.

One of the two remaining lenders has requested repayment of a \$20.0 million term loan maturing in September 2028. Viva Energy REIT intends to repay this loan from other available debt facilities within 30 days.

After considering Viva Energy REIT's near-to-medium term liquidity requirements, terms have been agreed with the other remaining lender for a revised facility limit of \$50.0 million (previously \$100.0 million) and a revised maturity date of April 2021 (previously June 2022). This facility is currently undrawn.

Following completion of these initiatives, Viva Energy REIT's pro forma liquidity position (unrestricted cash and undrawn debt facilities) is \$104.3 million, with a weighted average debt maturity as at 31 March 2020 of 3.2 years.

Authorised by

The Board of the Viva Energy REIT Limited

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About Viva Energy REIT

Viva Energy REIT is Australia's largest listed REIT owning solely service station and convenience properties with a high quality network across all Australian States and mainland Territories. Viva Energy REIT's objective is to maximise the long-term income and capital returns from its ownership of the portfolio for the benefit of all securityholders.

Viva Energy REIT is a stapled entity in which one share in Viva Energy REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Viva Energy REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement.

Please refer to Viva Energy REIT website for further information

<https://www.vivaenergyreit.com.au/Investors/>.