



14/02/2020	BNP Paribas Securities Services	Buy On the Market	\$ 17,889.21	5,272	5,272
14/02/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 39,080.05	11,517	11,517
14/02/2020	National Asset Servicing	Buy On the Market	\$ 25,032.00	7,377	7,377
14/02/2020	Northern Trust	Buy On the Market	\$ 35,808.96	10,553	10,553
20/02/2020	BNP Paribas Securities Services	Buy On the Market	\$ 8,614.46	2,503	2,503
20/02/2020	National Asset Servicing	Buy On the Market	\$ 11,901.25	3,458	3,458
20/02/2020	Northern Trust	Buy On the Market	\$ 17,266.79	5,017	5,017
26/02/2020	Citicorp Nominees Pty Limited	Buy On the Market	\$ 393,762.50	125,000	125,000
26/02/2020	BNP Paribas Securities Services	Sell On the Market	\$ 393,762.50	125,000	125,000
27/02/2020	Northern Trust	Sell On the Market	\$ 85,341.00	27,762	27,762
17/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 38,301.42	16,844	16,844
17/03/2020	National Asset Servicing	Buy On the Market	\$ 74,431.29	32,733	32,733
17/03/2020	Northern Trust	Buy On the Market	\$ 110,547.51	48,616	48,616
19/03/2020	BNP Paribas Securities Services	Buy On the Market	\$ 91,326.68	55,228	55,228
19/03/2020	National Asset Servicing	Buy On the Market	\$ 160,701.42	97,181	97,181
19/03/2020	Northern Trust	Buy On the Market	\$ 224,577.84	135,809	135,809
9/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 80,551.81	30,801	30,801
9/04/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,233,680.02	472,198	472,198
9/04/2020	National Asset Servicing	Sell On the Market	\$ 110,781.30	42,360	42,360
9/04/2020	Northern Trust	Sell On the Market	\$ 150,859.77	57,685	57,685
14/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 37,786.31	14,004	14,004
14/04/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 377,960.17	140,076	140,076
14/04/2020	National Asset Servicing	Sell On the Market	\$ 51,968.30	19,260	19,260
14/04/2020	Northern Trust	Sell On the Market	\$ 70,769.72	26,228	26,228
17/04/2020	BNP Paribas Securities Services	Sell On the Market	\$ 3,601.12	1,322	1,322
17/04/2020	National Asset Servicing	Sell On the Market	\$ 4,919.53	1,806	1,806
17/04/2020	Northern Trust	Sell On the Market	\$ 6,875.36	2,524	2,524
27/04/2020	Citicorp Nominees Pty Limited	Sell On the Market	\$ 1,297,339.56	500,000	500,000

#### 4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	880,844	880,844	880,844
Perennial Value Management Limited	Northern Trust	Northern Trust	1,232,814	1,232,814	1,232,814
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	1,578,009	1,578,009	1,578,009
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	2,713,611	2,713,611	2,713,611

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Baby Bunting Group Ltd	955 Taylors Road, Dandenong South, Vic 3175

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



29/04/2020

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.