

# Market Announcement

30 April 2020

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## Smartpay Holdings Limited (ASX: SMP) – Trading Halt

### Description

The securities of Smartpay Holdings Limited ('SMP') will be placed in trading halt at the request of SMP, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 May 2020 or when the announcement is released to the market.

### Issued by

**Maria Clemente**

Adviser, Listings Compliance (Sydney)

30 April 2020

To:  
ASX Limited  
20 Bridge St  
Sydney NSW 2000  
Australia

**Request for trading halt: Smartpay Holdings Limited (ASX Code: SMP, NZX Code: SPY)**

We request a trading halt to be applied to Smartpay Holdings Limited's ("**Smartpay**") ordinary shares (ASX Code: SMP, NZX Code: SPY) ("**Ordinary Shares**") under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

**Reasons for trading halt:** Smartpay is in the process of the sale of a substantial portion of our New Zealand business to Verifone (the Transaction) which is subject to a number of conditions. Under the Sale and Purchase Agreement either party is able to give notice to terminate the agreement on 30 April in the event that the conditions are not met by that date. We have just received notification from Verifone of their termination of the agreement. This has been sent to our lawyers for legal advice and we will need to have some time to put together an announcement to the Market, in the meantime we do not believe it would be appropriate for Smartpay shares to continue to trade. Smartpay expects to be in a position to release the announcement detailing the Transaction in the course of tomorrow.

**How long we want the trading halt to last:** We request that trading of the Ordinary Shares be halted with immediate effect and until the earlier of the opening of the market on 4 May 2020, and Smartpay releasing an announcement regarding the Transaction. The Ordinary Shares would, therefore, resume trading from the opening of the market on 4 May 2020 or upon an announcement regarding the Transaction.

**The event we expect to happen that will end the trading halt:** The earlier of the opening of the market on 4 May 2020, and Smartpay releasing an announcement regarding the Transaction.

**Other information necessary to inform the market about the trading halt or that ASX or NZX have requested:** N/A

**Information to include in any market memorandum relating to the halt: N/A**

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'RB' followed by a long horizontal stroke.

Rowena Bowman  
Company Secretary