

Market Announcement

30 April 2020

Smartpay Holdings Limited (ASX: SMP) – Trading Halt

Description

The securities of Smartpay Holdings Limited ('SMP') will be placed in trading halt at the request of SMP, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 4 May 2020 or when the announcement is released to the market.

Issued by

Maria Clemente

Adviser, Listings Compliance (Sydney)

30 April 2020

To:
ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

Request for trading halt: Smartpay Holdings Limited (ASX Code: SMP, NZX Code: SPY)

We request a trading halt to be applied to Smartpay Holdings Limited's ("**Smartpay**") ordinary shares (ASX Code: SMP, NZX Code: SPY) ("**Ordinary Shares**") under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

Reasons for trading halt: Smartpay has received information relevant to the previously announced potential sale of our New Zealand business to Verifone (the Transaction). We are currently reviewing the information and expect to be in a position to release an announcement to the market as soon as possible.

How long we want the trading halt to last: We request that trading of the Ordinary Shares be halted with immediate effect and until the earlier of the opening of the market on 4 May 2020, and Smartpay releasing an announcement regarding the Transaction. The Ordinary Shares would, therefore, resume trading from the opening of the market on 4 May 2020 or upon an announcement regarding the Transaction.

The event we expect to happen that will end the trading halt: The earlier of the opening of the market on 4 May 2020, and Smartpay releasing an announcement regarding the Transaction.

Other information necessary to inform the market about the trading halt or that ASX or NZX have requested: N/A

Information to include in any market memorandum relating to the halt: N/A

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'RB' followed by a long horizontal line.

Rowena Bowman
Company Secretary