

05 May 2020

**Energy One Limited (ASX: EOL)
NOTICE UNDER ASIC CORPORATIONS (SHARE AND INTEREST PURCHASE PLANS)
INSTRUMENT 2019/547**

This notice is given by Energy One Limited (ASX: EOL) (Company) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

As announced on 27 April 2020, the Company is proposing to conduct a non-underwritten Share Purchase Plan offer (SPP). Under the SPP, eligible shareholders may apply to purchase up to A\$11,000 worth of fully paid ordinary shares in the Company (New Shares). The issue price of the New Shares will be A\$2.20.

For the purposes of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and section 708A(5)(e) of the Corporations Act, the Company advises that:

- (a) the New Shares will be issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act, as it applies to the Company; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) or subsections 1012DA(7) and (8) of the Corporations Act that is required to be set out in this notice.

Authorised By

Richard Standen
Chief Financial Officer and Company Secretary