

5 May 2020

ASX Announcement

thedocyard (ASX:TDY) Supplementary Notice

Quarterly Activities Report for the period ending 31 March 2020

Aggregate amount of payments to related parties and their associates

Pursuant to ASX listing rule 4.7C.3 this supplementary statement, in support of the quarterly activity report published on the 28th of April 2020, details during the quarter payments of \$120,951 were made to related parties, representing fees paid to Directors as well as consulting fees paid to Burrill Skies Pty Ltd, where James Walker is a Director, for successful project management of the IPO process.

Use of Funds

Pursuant to ASX listing rule 4.7C.2 this supplementary statement, in support of the quarterly activity report published on the 28th of April 2020, sets out a comparison of the actual expenditure on the individual line items in the "use of funds" statement since the date of admission to the ASX against the replacement prospectus lodged with ASX on 13th of February 2020.

Reconciliation of the use of funds against the statement released in the replacement prospectus has been detailed in Appendix 1 below.

Appendix 1

Use of Funds	Prospectus Use of Funds	Funds used to 31 March 20	Funds used to 31 March 20 (Adjusted)*
Cash Expense associated with the Offer	\$ 576,000	\$ 92,395	\$ 366,417
Sales and Customer Acquisition Activities - Total	\$ 1,580,000	\$ -	\$ -
Employment of ANZ Sales Pods	\$ 380,000	\$ -	\$ -
Employment of UK Sales Pods	\$ 1,000,000	\$ -	\$ -
Employment of Asian Sales Pods	\$ 200,000	\$ -	\$ -
Marketing Activities - Total	\$ 330,247	\$ 2,816	\$ 2,816
On-line Marketing Spend	\$ 110,054	\$ 2,816	\$ 2,816
Digital Marketing Materials	\$ 100,000	\$ -	\$ -
Advertising	\$ 120,193	\$ -	\$ -
Product Development - Total	\$ 1,400,000	\$ 11,282	\$ 11,282
Employment of Australian based development Team	\$ 1,100,000	\$ 11,282	\$ 11,282
Expanded international development team	\$ 300,000	\$ -	\$ -
AI and machine Learning capabilities (early investigation work)	\$-	\$ -	\$ -
Repay Current External Debt	\$ 270,000	\$ 273,987	\$ 273,987
Working Capital	\$ 388,850	\$ 426,380	\$ 426,380
Total	\$ 4,545,097	\$ 806,860	\$ 1,080,882

* Adjusted to include Barclay Pearce Capital (BPC) success fee of \$274k paid on 13 February 2020

* Note actual cash flow from period 14 February to 31 March 2020 was \$806,860

[ENDS]

Approved for release by the Board

Media & Investor Enquiries

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About thedocyard

thedocyard Limited (ASX:TDY) is a cloud-based deal space built specifically for managing the entire lifecycle of any corporate or commercial transaction.

For more information visit: www.thedocyard.co

thedocyard Limited

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