



STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – 6 May 2020

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FLIGHT CENTRE TRAVEL GROUP ANNOUNCES THE SUCCESSFUL  
COMPLETION OF THE RETAIL ENTITLEMENT OFFER

The Flight Centre Travel Group (**FLT** or **Flight Centre**) is pleased to announce the successful completion of the retail component of its 1 for 1.74 accelerated pro rata non-renounceable entitlement offer (**Retail Entitlement Offer**) of new fully paid ordinary shares (**New Shares**) as announced on Monday, 6 April, 2020.

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on Friday, 1 May 2020 and raised a total of A\$138 million at A\$7.20 per New Share (**Offer Price**). Together with the institutional placement and institutional component of the Entitlement Offer (**Offer**), the total amount raised under the Offer is approximately A\$700 million.

The Retail Entitlement Offer saw strong support. A total of 13,116 applications for retail entitlements were received, for approximately A\$92 million, representing a take up rate of approximately 67%. In addition, applications totalling approximately A\$14 million (or approximately 2.0 million shares) were accepted under the Oversubscription Facility, increasing the total take-up from eligible shareholders to approximately A\$106 million (representing a total take up of approximately 77%).

The approximately 4.4 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer.

Approximately 19 million New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Friday, 8 May 2020 and will trade on the ASX on a normal settlement basis on Monday, 11 May 2020. The New Shares will rank equally with existing Flight Centre shares on issue.

Holding statements are expected to be despatched on Wednesday, 13 May 2020.

Flight Centre's Global Managing Director and Chief Executive Officer, Graham "Skroo" Turner, commented:

“We are extremely pleased with the support we have received from our retail shareholders who participated in the Retail Entitlement Offer. In addition to proceeds raised under the Placement and the Institutional Entitlement Offer, proceeds raised under the Retail Entitlement Offer will be used to strengthen Flight Centre’s balance sheet and liquidity position, ensuring Flight Centre can trade through this period of dislocation and uncertainty across the travel sector”

Further information regarding the Retail Entitlement Offer is contained in the investor presentation released to the ASX on Monday, 6 April 2020 (**Investor Presentation**) and the Retail Offer Booklet released to the ASX on Wednesday, 15 April 2020 (**Retail Offer Booklet**).

Macquarie Capital (Australia) Limited and UBS AG, Australia Branch were the joint lead managers and underwriters to the Offer.

Nothing in this announcement constitutes legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

#### **IMPORTANT NOTICES**

This announcement has been authorised by David Smith, Company Secretary, Flight Centre Travel Group Limited.

This announcement may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The new shares to be offered and sold in the Equity Raising have not been, and will not be, registered under the US Securities Act of 1933 (the **US Securities Act**) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States unless they are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.