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7 May 2020

Equity raising

Dicker Data Limited (**ASX: DDR**) ("Company"), today announces a fully underwritten institutional placement to raise \$50 million ("Placement") and a non-underwritten Share Purchase Plan ("SPP") to raise up to an additional \$5 million¹.

Proceeds of the equity raising will provide balance sheet flexibility and support the Company's long-term growth objectives, including partially funding the construction of Dicker Data's new distribution centre and continuing our investment in Dicker Data Financial Services ("DDFS").

In addition, the equity raising provides the opportunity to broaden and diversify Dicker Data's share register, increase free-float to above 30% and potentially improve trading liquidity.

Dicker Data's Chairman and CEO, David Dicker said, "the equity raising will be used to support Dicker Data's long-term growth objectives, and ensure we remain well positioned as Australia's leading value added technology distributor".

Market update

As previously announced in our Q120 update on 29 April, Dicker Data has not experienced any material adverse change to its overall sales pipeline or earnings as a result of the COVID-19 pandemic.

The Company has seen strong Q120 performance with record monthly revenue achieved in March 2020. The Company is also pleased to announce strong performance for the month of April 2020, with total monthly revenue for April 2020 of \$163.7m, up 37.7% on the comparative period last year.

The surge in demand has been driven by significant mobilisation to remote working solutions, reinforcing IT distribution's role as an essential component for business continuity.

An overview of the Company's April 2020 and year to date revenue performance is provided below.

\$m	Apr-20	Apr-19	Increase
Total monthly revenue	163.7	118.9	37.7%
Year to date revenue	627.6	505.8	24.1%

Note: Investors are cautioned against extrapolating Dicker Data's full year financial performance based on Dicker Data's April and year to date revenue numbers alone.

¹The SPP will be capped at \$5 million and may be subject to scale backs



Market update (cont'd)

Whilst this performance provides a strong start for Q220, at this stage it is too early to determine the market conditions for the second half of the year, and as such the Company cannot provide guidance in terms of expected growth for the year on an annualised basis.

Details of the Placement

Dicker Data is undertaking a fully underwritten Placement of new fully paid ordinary shares in Dicker Data ("New Shares") to eligible institutional investors to raise \$50 million.

The Placement will be conducted at a price of \$6.70 per New Share ("Placement Price"), representing a 6.7% discount to the closing price of \$7.18 per share on Wednesday, 6 May 2020.

Approximately 7.5 million new Dicker Data ordinary shares will be issued in connection with the Placement (equivalent to 4.6% of existing shares on issue).

New Shares issued under the Placement are expected to settle on 12 May 2020 and be issued, and commence trading on the following business day, 13 May 2020. New Shares issued under the Placement will rank equally with existing Dicker Data ordinary shares from the date of issue.

The Placement is fully underwritten by J.P. Morgan Securities Australia Limited.

Details of the Share Purchase Plan

Following completion of the Placement, Dicker Data will offer eligible Australian and New Zealand shareholders the opportunity to acquire up to \$30,000 in New Shares via a SPP. The SPP will be capped at \$5m, may be subject to scale backs and is not underwritten.

The issue price for New Shares issued under the SPP will be the lower of the Placement price and a 2% discount to the 5-day Volume Weighted Average Price ("VWAP") of Dicker Data shares up to, and including, the closing date of the SPP.

No brokerage or transaction costs are payable for New Shares issued under the SPP and New Shares issued under the SPP will rank equally with existing shares from the date of issue.

Full details of the SPP will be set out in the SPP Offer Booklet which is expected to be released to the ASX and dispatched to eligible shareholders on 14 May 2020.



Key dates

Event	Date
Record date for SPP	Wednesday, 6 May 2020
Trading halt and announcement of the Placement	Thursday, 7 May 2020
Placement executed	Thursday, 7 May 2020
Announcement of the outcome of the Placement	Friday, 8 May 2020
Trading halt lifted and trading of Shares recommences on ASX	Friday, 8 May 2020
Settlement of New Shares under the Placement	Tuesday, 12 May 2020
Allotment and normal trading of New Shares issued under the Placement	Wednesday, 13 May 2020
SPP offer opens and SPP offer booklet is dispatched	Thursday, 14 May 2020
SPP offer closes	Friday, 29 May 2020
Announcement of results of the SPP	Wednesday, 3 June 2020
SPP allotment date	Friday, 5 June 2020
Normal trading of New Shares issued under the SPP	Tuesday, 9 June 2020
Dispatch of holding statements in respect of New Shares issued under the SPP	Wednesday, 10 June 2020

Note: Dates are indicative and subject to change

Additional information

Further details of the equity raising are set out in the Investor Presentation also provided to the ASX today. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Placement.

The Company will conduct a conference call in relation to the announcement today at 10:30 AM (Sydney time). We recommend participants pre-register 5 to 10 minutes prior to the conference call via the following link:

<https://s1.c-conf.com/diamondpass/10006654-invite.html>

Following pre-registration, participants will receive the teleconference details and a unique access passcode.

For and on behalf of the Board,



David Dicker
Chairman & CEO





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This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal.

The New Shares to be offered and sold in the Placement and the SPP have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares to be offered and sold in the Placement may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities law.

ABOUT DICKER DATA LIMITED

Dicker Data Limited was listed on the Australian Securities Exchange on January 24, 2011. Since its listing, the Company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of information technology products. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's clients include over 5,000 value added resellers. For more information, [click here](#).

