

7 May 2020

FIRB merger approval obtained

TPG Telecom Limited (ASX: TPM) (TPG) ('the Company') is pleased to advise shareholders that another key condition precedent to its merger with Vodafone Hutchison Australia Pty Ltd (VHA) has been satisfied with VHA having received Foreign Investment Review Board (FIRB) approval permitting the merger to proceed.

TPG and VHA are continuing to work towards completion of the merger in mid-2020. The merger will be implemented via a Scheme of Arrangement and a Scheme Booklet outlining the information TPG shareholders require to evaluate the Scheme will be released in the coming weeks ahead of a Scheme Meeting at which TPG shareholders will have the opportunity to vote on the Scheme.

END

Authorised by:
Stephen Banfield
Company Secretary
Investor.Relations@tpg.com.au

Media Relations:
Clive Mathieson
Cato & Clive
E: clive@catoandclive.com
P: +61 411 888 425