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8 May 2020

Dicker Data successfully completes \$50 million Placement

Dicker Data Limited (ASX: DDR) ("Company"), is pleased to announce that further to its ASX Announcement dated Thursday, 7 May 2020, the Company has now successfully completed a fully underwritten institutional placement ("Placement"), raising approximately \$50 million through the issue of approximately 7.5 million new shares ("New Shares").

The Placement shares were issued at \$6.70 per share ("Placement Price"), which represents a 6.7% discount to the closing price of \$7.18 per share on Wednesday, 6 May 2020 and a 4.6% discount to the 5-day Volume Weighted Average Price ("VWAP") of \$7.02 per share.

Dicker Data's Chairman and CEO, David Dicker said, "we are pleased at the success of this equity raising, and see it as clear endorsement of Dicker Data's long term growth objectives. We are thankful to our existing and new shareholders for their support, and we welcome our new shareholders".

Proceeds of the equity raising will provide balance sheet flexibility and support the Company's long-term growth objectives, including partially funding the construction of Dicker Data's new distribution centre and continuing our investment in Dicker Data Financial Services ("DDFS").

New Shares issued under the Placement are expected to settle on Tuesday, 12 May 2020 and be issued, and commence trading on the following business day, Wednesday, 13 May 2020. New Shares issued under the Placement will rank equally with existing Dicker Data ordinary shares from the date of issue.

Dicker Data shares are expected to resume normal trading on the ASX from market open today, Friday, 8 May 2020.

Share Purchase Plan

Dicker Data will also offer existing eligible Australian and New Zealand shareholders the opportunity to acquire up to \$30,000 in New Shares via a SPP. The SPP aims to raise up to \$5 million, may be subject to scale backs and is not underwritten. Dicker Data may decide to raise more or less than this amount in its absolute discretion.

The issue price for New Shares issued under the SPP will be the lower of a 2% discount to the 5-day VWAP of Dicker Data shares up to, and including, the closing date of the SPP, and the Placement price (which will be adjusted for any dividends declared by the Company since the date of this announcement).

No brokerage or transaction costs are payable for New Shares issued under the SPP and New Shares issued under the SPP will rank equally with existing shares from the date of issue.

Full details of the SPP will be set out in the SPP Offer Booklet which is expected to be released to the ASX and dispatched to eligible shareholders on Thursday, 14 May 2020.



Key dates

Event	Date
Record date for SPP	Wednesday, 6 May 2020
SPP offer opens and SPP offer booklet is dispatched	Thursday, 14 May 2020
SPP offer closes	Friday, 29 May 2020
Announcement of results of the SPP	Wednesday, 3 June 2020
SPP allotment date	Friday, 5 June 2020
Normal trading of New Shares issued under the SPP	Tuesday, 9 June 2020
Dispatch of holding statements in respect of New Shares issued under the SPP	Wednesday, 10 June 2020

Additional Information

Further details of the Placement and the SPP are set out in the Investor Presentation provided to the ASX on Thursday, 7 May 2020.

For and on behalf of the Board,



David Dicker
Chairman & CEO





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This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal.

The New Shares to be offered and sold in the Placement and the SPP have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares to be offered and sold in the Placement may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities law.

ABOUT DICKER DATA LIMITED

Dicker Data Limited was listed on the Australian Securities Exchange on January 24, 2011. Since its listing, the Company has achieved record trading results. The Company is Australia's largest and longest established Australian owned distributor of information technology products. Its vendors include Hewlett-Packard, Cisco, Microsoft, Lenovo, Symantec, RSA, Toshiba, Samsung, ASUS and other major brands. The Company's clients include over 5,000 value added resellers. For more information, [click here](#).

