



Market Announcement

11 May 2020

Incitec Pivot Limited (ASX: IPL) – Trading Halt

Description

The securities of Incitec Pivot Limited ('IPL') will be placed in trading halt at the request of IPL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 13 May 2020 or when the announcement is released to the market.

Issued by

Todd Lewis

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Mr Todd Lewis
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000**By Email:** Todd.Lewis@asx.com.au
James.Gerraty@asx.com.au

Dear Todd

Incitec Pivot Limited (ASX Code: IPL) – Request for trading halt

Incitec Pivot Limited (**IPL**) requests a trading halt in respect of its ordinary shares (ASX: IPL) pursuant to Listing Rule 17.1 prior to the commencement of trading today.

For the purposes of Listing Rule 17.1, IPL provides the following information:

1. The trading halt is necessary as IPL expects to make an announcement to the ASX in connection with a proposed equity capital raising comprising an institutional placement (**Placement**) and share purchase plan.
2. IPL requests that the trading halt continue until the earlier of IPL releasing an announcement in relation to completion of the Placement, or until the open of trading on Wednesday, 13 May 2020.
3. IPL expects that the trading halt will be ended by it making an announcement to the ASX in relation to completion of the Placement.
4. IPL is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Should you require any further information, please do not hesitate to contact me on 0402 789 007.

Yours sincerely

Richa Puri
Company Secretary