



14 May 2020

EOF Distribution, Inc. – Exclusive distribution agreement with CVS Pharmacy, Inc. (“CVS”)

- EOF Distribution, Inc., a subsidiary of Ecofibre Limited, enters into agreement for exclusive distribution of topical hemp-derived products for sale at select CVS locations
- The products are expected to be available in December 2020

EOF Distribution, Inc. (EOFD), a subsidiary of Ecofibre Limited (Ecofibre, Company) (ASX:EOF, OTC-NASDAQ Intl Designation: EOFBF), is pleased to announce that the Company has entered into an exclusive distribution agreement with CVS, under which a line of hemp-derived topical products will be offered for sale at CVS locations.

EOF Distribution, Inc. and CVS enter into exclusive distribution agreement

EOFD will initially supply ten products for sale exclusively at select CVS Pharmacy locations. All products will be manufactured in Ecofibre’s new US Headquarters located in Georgetown, Kentucky.

The agreement is an ongoing agreement and covers potential future purchase orders. There is no minimum or maximum order volume specified in the contract.

David Neu of EOFD stated, “We are very pleased to have been selected to supply this brand of products to be offered exclusively at CVS, and are excited at the long-term prospects of providing high-quality hemp-derived products to a broad range of consumers.”

The products are expected to be available for purchase at select CVS locations in December 2020.



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Background information

Ecofibre is a provider of hemp products in the United States and Australia. In the United States, the Company produces hemp-derived products including topical creams and salves. In Australia, the Company produces 100% Australian grown and processed hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com. The Company is also developing innovative hemp-based products in textiles and composite materials in partnership with TexInnovate in the United States. See www.hempblack.com.

CVS is an American company with over 9,900 retail locations in 49 states .

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.

