

Market Announcement

14 May 2020

United Malt Group Limited (ASX: UMG) – Trading Halt

Description

The securities of United Malt Group Limited ('UMG') will be placed in trading halt at the request of UMG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 18 May 2020 or when the announcement is released to the market.

Issued by

Isabella Wong

Adviser, Listings Compliance (Sydney)



ASX Limited
20 Bridge Street
Sydney NSW 2000

Via email: tradinghaltssydney@asx.com.au

Thursday, 14 May 2020

ASX: UMG – Trading Halt Request

Pursuant to ASX Listing Rule 17.1, United Malt Group Limited (ASX: UMG) (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading on Thursday 14 May 2020.

The trading halt is requested in connection with a proposed equity raising to be conducted by the Company by way of an institutional placement (**Placement**) and share purchase plan. In accordance with ASX Listing Rule 17.1, the Company provides the following information:

1. Reason for trading halt – the trading halt is requested to allow the Placement to take place in an orderly fashion.
2. Duration of the trading halt – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Placement and the commencement of trading on Friday 15 May 2020.
3. Termination of the trading halt – the Company anticipates that the trading halt will cease upon it announcing the outcome of the Placement.
4. No reason – the Company is not aware of any reason why the trading halt should not be granted.
5. Further information – the Company is not aware of any other information to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Lisa Jones', is positioned above the printed name.

Lisa Jones
Company Secretary
United Malt Group Limited