

Incitec Pivot Limited

INNOVATION ON THE GROUND

INCITEC PIVOT LIMITED

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

15 May 2020

This notice is given by Incitec Pivot Limited (ASX: IPL) (**IPL**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).

Cleansing notice

IPL confirms that:

- (a) IPL has today issued and allotted 300,000,000 fully paid ordinary shares in IPL (**New Shares**) at a price of \$2.00 per New Share pursuant to an institutional placement, the results of which were announced to ASX on Tuesday, 12 May 2020;
- (b) the New Shares were issued without disclosure under Part 6D.2 of the Act;
- (c) as at the date of this notice, IPL has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to IPL; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6)(e) of the Act.

Any queries in relation to this notice should be directed to:

Company Secretary
Incitec Pivot Limited
Level 8, 28 Freshwater Place
Southbank VIC 3006



Richa Puri
Company Secretary

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal. The securities referred to in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the U.S. Securities Act), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable securities laws of any state or other jurisdiction of the United States.