VIRGIN MONEY UK

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Virgin Money UK PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Details of person subject to the notification obligation	
Name	Sumitomo Mitsui Trust Holdings, Inc. on behalf of the controlled undertaking: Nikko Asset Management Co., Ltd; and Nikko Asset Management Australia Limited
City and country of registered office (if applicable)	Sumitomo Mitsui Trust Holdings, Inc. (Tokyo, Japan) Nikko Asset Management Co., Ltd (Tokyo, Japan) Nikko Asset Management Australia Limited (Sydney, Australia)
4. Full name of shareholder(s) (if different from 3.)	
Name	
City and country of registered office (if applicable)	
5. Date on which the threshold was crossed or reached:	18th November 2019 (shareholding increased from 2.92% to 3.71%), April 3rd 2020 (4.22%)
6. Date on which issuer notified (DD/MM/YYYY):	15th May 2020

7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	3.71% (18th November 2019) 4.22% (April 3rd 2020)			53,246,556 (18th November 2019) 60,638,096 (April 3rd 2020)
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights**		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
AU0000064966 (CDI)	60,638,096		4.22%	
SUBTOTAL 8. A	60,638,096		4.22%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	**Expiration date**	**Exercise/ Conversion Period**	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	**Expiration date**	**Exercise/ Conversion Period**	**Physical or cash settlement**	**Number of voting rights**	**% of voting rights**
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)			X
Name	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Sumitomo Mitsui Trust Holdings, Inc.	-	-	-
Sumitomo Mitsui Trust Bank, Limited	-	-	-
Nikko Asset Management Co.,Ltd.	0.04%	-	0.04%
Nikko Asset Management International Limited	-	-	-
Nikko AM Limited	-	-	-
Nikko Asset Management Australia Limited	4.18.%	-	4.18%

10. In case of proxy voting, please identify:	
Name of the proxy holder	

The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information
Please note that the above notification is in respect of the substantial change in shareholdings on both the 18th November 2019 and April 3rd 2020. In respect of the 18th November notification, please be advised 1,434,485,689 was used as the denominator, as announced by Virgin Money UK PLC on 1st November 2020. In respect of the April 3rd notification, please be advised 1,437,930,365 was used as the denominator, as announced by Virgin Money UK PLC on 1st April 2020. For clarity, as of 28th April 2020, the aggregate holding of NAM and NAMAU is 4.20% (NAM 0.04%, and NAMAU 4.16%) using 1,437,930,365 as the denominator, as announced by Virgin Money UK PLC on 1st April 2020, and 1st May 2020.

Place of completion	Tokyo, Japan
Date of completion	15th May 2020