



ASX announcement.

Growthpoint Properties Australia (ASX: GOZ)

19 May 2020

Growthpoint Properties Australia has entered a new debt facility

Growthpoint Properties Australia (Growthpoint or the Group) announces that it has entered a new \$100 million debt facility, split into two equal tranches of five and seven years, with a new banking partner. The facility was priced lower than the Group's weighted average cost of debt.

The transaction increases Growthpoint's liquidity. The Group now has \$345 million of undrawn debt lines and \$42 million of cash on its balance sheet. Growthpoint's weighted average debt maturity has increased to 4.6 years and the Group has no debt maturing until FY22.

Dion Andrews, Growthpoint's Chief Financial Officer, commented, "We are pleased to establish a relationship with a new banking partner, particularly during these uncertain times, and on favourable terms, highlighting the strength of our financial position. These facilities add diversity in both lender and tenor to our debt book and provide Growthpoint with additional financial flexibility now and into the future."

This announcement was authorised by Timothy Collyer, Managing Director of Growthpoint.

Jacqueline Jovanovski
Company Secretary

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Growthpoint provides spaces for people to thrive. For more than 10 years, we've been investing in high-quality industrial and office properties across Australia. Today, we own and manage 58 properties, valued at approximately \$4.2 billion.¹

We actively manage our portfolio. We invest in our existing properties, ensuring they meet our tenants' needs now and into the future. We are also focused on growing our property portfolio.

We are committed to operating in a sustainable way and reducing our impact on the environment.

Growthpoint is a real estate investment trust (REIT), listed on the ASX, and is part of the S&P/ASX 200. Moody's has issued us with an investment-grade rating of Baa2 for senior secured debt.

¹ Valuations as at 31 December 2019.