

Market Announcement

20 May 2020

Smartpay Holdings Limited (ASX: SMP) – Trading Halt

Description

The securities of Smartpay Holdings Limited ('SMP') will be placed in trading halt at the request of SMP, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 22 May 2020 or when the announcement is released to the market.

Issued by

Ivan Tatkovich

Adviser, Listings Compliance (Sydney)

20 May 2020

To: ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

NZX Limited
11 Cable St
Wellington
New Zealand

Request for trading halt: Smartpay Holdings Limited (ASX Code: SMP, NZX Code: SPY)

We request a trading halt to be applied to Smartpay Holdings Limited's ("**Smartpay**") ordinary shares (ASX Code: SMP, NZX Code: SPY) ("**Ordinary Shares**") under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence immediately.

Reasons for trading halt: the reason for the request is pending an announcement in relation to a capital raising.

How long we want the trading halt to last: Smartpay anticipates that the trading halt will remain in place until the earlier of the commencement of normal trading on Friday 22 April 2020 or the release of an announcement by the Company in relation to the capital raising.

The event we expect to happen that will end the trading halt: the release of an announcement from the company in relation to the capital raising.

Other information necessary to inform the market about the trading halt or that ASX or NZX have requested: N/A

Information to include in any market memorandum relating to the halt: N/A

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely



Rowena Bowman
Company Secretary