

---

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

---

To Company Name/Scheme **SMARTGROUP CORPORATION LIMITED**

ACN/ARSN **126 266 831**

### 1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the  
Substantial holder on **\_18\_ / \_05\_ / \_2020\_**

The previous notice was given to the company on **\_23\_ / \_12\_ / \_2019\_**

The previous notice was dated **\_19\_ / \_12\_ / \_2019\_**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	<b>Refer to Annexure 2</b>				

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000

*Sylvie Dimarco*

---

**Signature**

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

---

**ANNEXURE 1 - Perpetual Investments Account Codes & Details**

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

**Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:**

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
----------------	------------------------------------------------------------------------------

**Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:**

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

**Perpetual Trustee Company Limited as trustee, custodian or nominee**

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001



**ANNEXURE 2**

**CHANGES IN RELEVANT INTERESTS**

<b>Account</b>	<b>Security</b>	<b>Volume</b>	<b>Value</b>	<b>Price</b>	<b>AsAtDate</b>
2161	SIQ	3,650	25,542 \$	6.99	13/01/2020
695	SIQ	76,419	525,163 \$	6.86	20/01/2020
2166	SIQ	9,976	68,557 \$	6.86	20/01/2020
2161	SIQ	2,760	18,967 \$	6.86	20/01/2020
695	SIQ	54,377	373,148 \$	6.85	21/01/2020
2166	SIQ	16,277	111,697 \$	6.85	21/01/2020
2161	SIQ	1,961	13,457 \$	6.85	21/01/2020
649	SIQ	3,999	26,556 \$	6.63	30/01/2020
44	SIQ	3,749	24,896 \$	6.63	30/01/2020
2125	SIQ	88	584 \$	6.63	30/01/2020
650	SIQ	795	5,279 \$	6.63	30/01/2020
220	SIQ	895	5,944 \$	6.63	30/01/2020
2222	SIQ	89	591 \$	6.63	30/01/2020
2243	SIQ	88	584 \$	6.63	30/01/2020
2124	SIQ	48	319 \$	6.63	30/01/2020
653	SIQ	100,000	671,531 \$	6.71	31/01/2020
17	SIQ	19,350	128,460 \$	6.63	3/02/2020
695	SIQ	113,689	754,917 \$	6.63	3/02/2020
2166	SIQ	33,599	223,104 \$	6.63	3/02/2020
2161	SIQ	2,712	18,008 \$	6.63	3/02/2020
17	SIQ	6,556	43,906 \$	6.70	4/02/2020
653	SIQ	- 98,311	656,022 \$	6.68	4/02/2020
17	SIQ	9,910	67,732 \$	6.83	5/02/2020
653	SIQ	- 150,000	1,024,782 \$	6.84	5/02/2020
653	SIQ	- 150,000	1,019,495 \$	6.81	5/02/2020
653	SIQ	- 150,000	1,103,070 \$	7.37	20/02/2020
653	SIQ	- 150,000	1,103,492 \$	7.37	20/02/2020
44	SIQ	174,341	1,220,814 \$	6.99	26/02/2020
2125	SIQ	4,040	28,290 \$	6.99	26/02/2020
695	SIQ	72,231	502,990 \$	6.95	26/02/2020
650	SIQ	36,270	253,979 \$	6.99	26/02/2020
220	SIQ	41,358	289,640 \$	6.99	26/02/2020
2222	SIQ	4,269	29,897 \$	6.99	26/02/2020
2243	SIQ	3,696	25,881 \$	6.99	26/02/2020
2166	SIQ	22,920	159,606 \$	6.95	26/02/2020
2124	SIQ	1,866	13,067 \$	6.99	26/02/2020
17	SIQ	24,476	170,209 \$	6.94	26/02/2020
2161	SIQ	4,849	33,767 \$	6.95	26/02/2020
649	SIQ	184,160	1,289,571 \$	6.99	26/02/2020
695	SIQ	35,156	241,056 \$	6.85	27/02/2020
2161	SIQ	1,275	8,742 \$	6.85	27/02/2020
44	SIQ	- 57,931	369,425 \$	6.39	28/02/2020
695	SIQ	140,558	898,720 \$	6.39	28/02/2020
2166	SIQ	32,462	207,560 \$	6.39	28/02/2020
17	SIQ	10,437	66,715 \$	6.39	28/02/2020
2161	SIQ	5,131	32,807 \$	6.39	28/02/2020
44	SIQ	- 29,657	187,418 \$	6.33	2/03/2020
2125	SIQ	806	4,996 \$	6.19	2/03/2020
2125	SIQ	2,837	17,574 \$	6.19	2/03/2020
650	SIQ	7,010	43,447 \$	6.19	2/03/2020

650	SIQ	24,683	152,899	\$	6.19	2/03/2020
220	SIQ	8,189	50,760	\$	6.19	2/03/2020
220	SIQ	28,835	178,639	\$	6.19	2/03/2020
2222	SIQ	796	4,934	\$	6.19	2/03/2020
2222	SIQ	2,804	17,371	\$	6.19	2/03/2020
2243	SIQ	628	3,892	\$	6.19	2/03/2020
2243	SIQ	2,212	13,702	\$	6.19	2/03/2020
653	SIQ	- 178,501	1,125,643	\$	6.32	2/03/2020
2124	SIQ	432	2,678	\$	6.19	2/03/2020
2124	SIQ	1,522	9,428	\$	6.19	2/03/2020
649	SIQ	36,665	227,247	\$	6.19	2/03/2020
649	SIQ	129,101	799,717	\$	6.19	2/03/2020
695	SIQ	97,943	587,940	\$	6.00	6/03/2020
17	SIQ	14,286	86,207	\$	6.03	6/03/2020
2161	SIQ	3,123	18,747	\$	6.00	6/03/2020
695	SIQ	76,416	431,187	\$	5.64	9/03/2020
17	SIQ	9,777	55,360	\$	5.65	9/03/2020
2161	SIQ	3,737	21,086	\$	5.64	9/03/2020
2130	SIQ	70,520	424,917	\$	6.02	10/03/2020
2130	SIQ	31,719	189,982	\$	5.98	10/03/2020
2130	SIQ	105,000	608,254	\$	5.78	10/03/2020
44	SIQ	- 53,579	292,428	\$	5.47	12/03/2020
17	SIQ	12,954	73,328	\$	5.66	12/03/2020
17	SIQ	11,912	70,249	\$	5.90	13/03/2020
44	SIQ	- 18,816	102,213	\$	5.44	13/03/2020
44	SIQ	- 2,840	15,171	\$	5.35	13/03/2020
17	SIQ	10,780	57,353	\$	5.32	17/03/2020
44	SIQ	- 48,521	256,499	\$	5.29	17/03/2020
695	SIQ	110,531	525,136	\$	4.75	20/03/2020
2166	SIQ	23,126	109,872	\$	4.75	20/03/2020
2161	SIQ	7,368	35,006	\$	4.75	20/03/2020
695	SIQ	104,314	427,747	\$	4.10	23/03/2020
17	SIQ	16,635	68,482	\$	4.11	23/03/2020
2161	SIQ	3,417	14,012	\$	4.10	23/03/2020
44	SIQ	- 76,206	310,122	\$	4.07	23/03/2020
17	SIQ	18,861	91,677	\$	4.85	26/03/2020
17	SIQ	26,790	136,307	\$	5.08	14/04/2020
17	SIQ	18,132	94,353	\$	5.20	15/04/2020
2130	SIQ	- 64,000	333,234	\$	5.21	15/04/2020
17	SIQ	- 9,376	47,495	\$	5.07	29/04/2020
17	SIQ	- 18,741	100,886	\$	5.38	30/04/2020
650	SIQ	- 1,236	6,580	\$	5.33	1/05/2020
220	SIQ	- 1,366	7,272	\$	5.33	1/05/2020
2222	SIQ	- 128	681	\$	5.33	1/05/2020
2243	SIQ	- 98	522	\$	5.33	1/05/2020
2124	SIQ	- 77	410	\$	5.33	1/05/2020
649	SIQ	- 6,677	35,548	\$	5.33	1/05/2020
44	SIQ	- 2,270	12,085	\$	5.33	1/05/2020
2125	SIQ	- 145	772	\$	5.33	1/05/2020
17	SIQ	- 46,426	252,661	\$	5.45	5/05/2020
17	SIQ	- 45,034	234,501	\$	5.21	6/05/2020
2222	SIQ	- 9,359	48,920	\$	5.23	6/05/2020
650	SIQ	- 416	2,187	\$	5.26	7/05/2020
17	SIQ	- 41,681	214,237	\$	5.14	7/05/2020
220	SIQ	- 454	2,386	\$	5.26	7/05/2020
2222	SIQ	- 26	137	\$	5.26	7/05/2020

2243	SIQ	-	33	173	\$	5.26	7/05/2020
2124	SIQ	-	26	137	\$	5.26	7/05/2020
649	SIQ	-	2,289	12,033	\$	5.26	7/05/2020
44	SIQ	-	766	4,027	\$	5.26	7/05/2020
2125	SIQ	-	49	258	\$	5.26	7/05/2020
650	SIQ	-	24,013	125,717	\$	5.24	8/05/2020
17	SIQ	-	24,252	127,681	\$	5.27	8/05/2020
220	SIQ	-	28,637	149,911	\$	5.24	8/05/2020
2222	SIQ	-	1,370	7,172	\$	5.24	8/05/2020
2243	SIQ	-	2,225	11,649	\$	5.24	8/05/2020
2124	SIQ	-	1,476	7,727	\$	5.24	8/05/2020
649	SIQ	-	124,176	650,105	\$	5.24	8/05/2020
44	SIQ	-	56,937	298,085	\$	5.24	8/05/2020
2125	SIQ	-	2,731	14,298	\$	5.24	8/05/2020
650	SIQ	-	27,214	141,121	\$	5.19	13/05/2020
650	SIQ	-	12,474	64,936	\$	5.21	13/05/2020
220	SIQ	-	32,521	168,626	\$	5.19	13/05/2020
220	SIQ	-	14,906	77,592	\$	5.21	13/05/2020
2222	SIQ	-	1,554	8,058	\$	5.19	13/05/2020
2222	SIQ	-	712	3,706	\$	5.21	13/05/2020
2243	SIQ	-	2,526	13,099	\$	5.19	13/05/2020
2243	SIQ	-	1,158	6,028	\$	5.21	13/05/2020
2124	SIQ	-	1,673	8,676	\$	5.19	13/05/2020
2124	SIQ	-	767	3,993	\$	5.21	13/05/2020
649	SIQ	-	140,896	730,632	\$	5.19	13/05/2020
649	SIQ	-	64,586	336,217	\$	5.21	13/05/2020
44	SIQ	-	64,792	335,986	\$	5.19	13/05/2020
44	SIQ	-	29,699	154,605	\$	5.21	13/05/2020
2125	SIQ	-	3,101	16,081	\$	5.19	13/05/2020
2125	SIQ	-	1,421	7,397	\$	5.21	13/05/2020
650	SIQ	-	39,647	199,060	\$	5.03	14/05/2020
17	SIQ	-	34,500	173,316	\$	5.03	14/05/2020
220	SIQ	-	47,425	238,091	\$	5.03	14/05/2020
2222	SIQ	-	2,267	11,381	\$	5.03	14/05/2020
2243	SIQ	-	3,684	18,497	\$	5.03	14/05/2020
2124	SIQ	-	2,440	12,251	\$	5.03	14/05/2020
649	SIQ	-	205,441	1,031,482	\$	5.03	14/05/2020
44	SIQ	-	94,574	474,839	\$	5.03	14/05/2020
2125	SIQ	-	4,522	22,704	\$	5.03	14/05/2020
17	SIQ	-	43,066	211,871	\$	4.92	15/05/2020
650	SIQ	-	3,809	19,294	\$	5.07	15/05/2020
220	SIQ	-	4,290	21,728	\$	5.07	15/05/2020
2222	SIQ	-	227	1,150	\$	5.07	15/05/2020
2243	SIQ	-	322	1,631	\$	5.07	15/05/2020
2124	SIQ	-	237	1,200	\$	5.07	15/05/2020
649	SIQ	-	20,228	102,460	\$	5.07	15/05/2020
44	SIQ	-	7,808	39,550	\$	5.07	15/05/2020
2125	SIQ	-	442	2,239	\$	5.07	15/05/2020
650	SIQ	-	5,785	29,356	\$	5.08	18/05/2020
650	SIQ	-	5,098	25,917	\$	5.09	18/05/2020
650	SIQ	-	5,103	25,789	\$	5.06	18/05/2020
17	SIQ	-	6,602	33,226	\$	5.03	18/05/2020
220	SIQ	-	6,515	33,057	\$	5.08	18/05/2020
220	SIQ	-	5,741	29,183	\$	5.09	18/05/2020
220	SIQ	-	5,747	29,041	\$	5.06	18/05/2020
2222	SIQ	-	345	1,751	\$	5.08	18/05/2020

2222	SIQ	-	304	1,545	\$	5.09	18/05/2020
2222	SIQ	-	304	1,536	\$	5.06	18/05/2020
2243	SIQ	-	489	2,481	\$	5.08	18/05/2020
2243	SIQ	-	431	2,191	\$	5.09	18/05/2020
2243	SIQ	-	431	2,178	\$	5.06	18/05/2020
2124	SIQ	-	360	1,827	\$	5.08	18/05/2020
2124	SIQ	-	317	1,612	\$	5.09	18/05/2020
2124	SIQ	-	318	1,607	\$	5.06	18/05/2020
649	SIQ	-	30,719	155,882	\$	5.08	18/05/2020
649	SIQ	-	27,069	137,612	\$	5.09	18/05/2020
649	SIQ	-	27,097	136,942	\$	5.06	18/05/2020
44	SIQ	-	11,858	60,173	\$	5.08	18/05/2020
44	SIQ	-	10,449	53,120	\$	5.09	18/05/2020
44	SIQ	-	10,460	52,863	\$	5.06	18/05/2020
2125	SIQ	-	671	3,405	\$	5.08	18/05/2020
2125	SIQ	-	591	3,004	\$	5.09	18/05/2020
2125	SIQ	-	592	2,992	\$	5.06	18/05/2020
T2	SIQ	-	<u>21,197</u>	542,720	\$	5.06	19/05/2020
		-	496,031				