

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

To: Emeco Holdings Ltd  
ABN/CAN 89 112 188 815 Source: Australian Business Register

**1. Details of substantial holder:**

Name: Perennial Value Management Limited (PVM)  
ACN: 090 879 904

There holder ceased to be a substantial holder on 19 May 2020  
The previous notice was given to the company on 17 May 2020  
The previous notice was dated 15 May 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
15/05/2020	BNP Paribas Securities Services	Buy On the Market	86,878.60	88,008	88,008
15/05/2020	Citicorp Nominees Pty Limited	Buy On the Market	587,999.12	595,643	595,643
15/05/2020	National Asset Servicing	Buy On the Market	131,283.34	132,990	132,990
15/05/2020	Northern Trust	Buy On the Market	184,268.54	186,664	186,664
18/05/2020	BNP Paribas Securities Services	Selling On the Market	17,087.37	16,586	16,586
18/05/2020	Citicorp Nominees Pty Limited	Selling On the Market	112,709.06	109,402	109,402
18/05/2020	National Asset Servicing	Selling On the Market	26,145.14	25,378	25,378
18/05/2020	Northern Trust	Selling On the Market	36,687.47	35,611	35,611
19/05/2020	BNP Paribas Securities Services	Selling On the Market	75,970.81	72,128	72,128
19/05/2020	Citicorp Nominees Pty Limited	Selling On the Market	501,102.13	475,755	475,755
19/05/2020	National Asset Servicing	Selling On the Market	116,239.73	110,360	110,360
19/05/2020	Northern Trust	Selling On the Market	163,110.59	154,860	154,860

**3. Changes in Association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Emeco Holdings Ltd	71 Walters Drive Level 3, Osborne Park, Wa 6017

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here



20/05/2020