



MARKET RELEASE

28 May 2020

Spark Finance successfully prices A\$100 million issue

Spark Finance Limited, the wholly owned subsidiary of Spark New Zealand Limited ("Spark") that carries out the borrowing activities for the Spark group, has announced it has successfully priced an issue of A\$100 million 6-year fixed rate bonds under Spark's existing Australian debt issuance programme. The bonds will be issued on 5 June 2020 and mature on 5 June 2026.

Spark has swapped the A\$100 million issuance into New Zealand dollars equating to NZ\$106.8 million.

These funds will be used to refinance debt maturities and for general corporate purposes.

The issue is expected to be rated A- by S&P Global.

Australia and New Zealand Banking Group Limited ("ANZ") and Westpac Banking Corporation ("Westpac") were joint lead managers for the transaction.

Authorised by:

Alastair White

GM Capital Markets

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For media queries, please contact:

Joanne Fullam

Corporate Relations Partner

+64 (0) 21 145 7701

For investor relations queries, please contact:

Alastair White

GM Capital Markets

+64 (0) 21 228 3855