



think.build.connect.maintain

2 June 2020

ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

FOR IMMEDIATE RELEASE

Appendix 3Y Change of Directors Interest

Please find attached Appendix 3Y notice for the change of director's interest as a consequence of the cancellation of Performance Rights as part of the final settlement upon the retirement of Nicholas Yates as Managing Director..

For and on behalf of the Board

A handwritten signature in black ink, appearing to read 'Graham Seppelt', written in a cursive style.

Graham Seppelt
Company Secretary
BSA Limited
T: +61 2 8748 2464
E: corporate@bsa.com.au

APPENDIX 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BSA Limited
ABN	50 088 412 748

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Yates
Date of last notice	28 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N Yates is a related party of Emelwin Pty Ltd <N & E Yates Super A/C>
Date of change	29 May 2020
No. of securities held prior to change	2,941,434 ordinary shares (Emelwin Pty Ltd) 1,259,524 ordinary shares (N Yates) 689,666 performance rights (N Yates)
Class	Unquoted performance rights
Number acquired	Nil
Number disposed	689,666
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	0.365 per share
No. of securities held after change	2,941,434 ordinary shares (Emelwin Pty Ltd) 1,259,524 ordinary shares (N Yates)

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of performance rights issued under the Executive Performance Rights Plan
---	---

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A.
If prior written clearance was provided, on what date was this provided?	N/A