

Dexus (ASX: DXS)

ASX release



4 June 2020

Settlement of JV acquisition of interest in Rialto Towers, Melbourne

Dexus announces the settlement of the acquisition of a 50% interest in Rialto Towers, 525 Collins Street, Melbourne on behalf of a Joint Venture ("JV") with GIC that was previously announced to the Australian Securities Exchange on 6 April 2020.

GIC holds a 90% share in the JV and Dexus holds the remaining 10%.

Dexus is the investment manager of the JV and has been appointed as the manager of the entire Rialto Towers complex.

Dexus's interest was funded from existing debt facilities.

Authorised by Brett Cameron, General Counsel and Company Secretary of Dexus Funds Management Limited.

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About Dexus

Dexus is one of Australia's leading real estate groups, managing a high-quality Australian property portfolio valued at \$33.8 billion. We believe that the strength and quality of our relationships is central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia and directly own \$16.8 billion of properties, with a further \$17.0 billion of properties managed on behalf of third-party clients. The group's \$11.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 20 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to customers and delivering superior risk-adjusted returns for investors. www.dexus.com

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