



CROMWELL
PROPERTY GROUP

HEAD OFFICE Lvl 19, 200 Mary St, Brisbane QLD 4000 | GPO Box 1093, Brisbane QLD 4001
INVESTORS 1300 268 078 | **EMAIL** invest@cromwell.com.au
TENANTS 1800 005 657 | **EMAIL** property@cromwell.com.au
TELEPHONE +61 7 3225 7777
FACSIMILE +61 7 3225 7788
WEBSITE www.cromwellpropertygroup.com

Thursday 4 June 2020

ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Cromwell Property Group (ASX:CMW) **Suspension of distribution reinvestment plan**

In accordance with ASX Listing Rule 3.10.8, Cromwell Property Group (Cromwell) today announces the suspension of its distribution reinvestment plan (DRP) in respect of the June 2020 quarter distribution.

Under Rule 13 of the DRP rules, the Cromwell Board may suspend the DRP at any time. The Cromwell Board has made the decision to suspend the DRP because it considers, having regard to a number of relevant factors including the fact that Cromwell's security price is currently below the per unit NTA (net tangible assets), it is not in the interests of Cromwell's securityholders as a whole for securities to be issued under the DRP.

The quarterly distribution for the quarter ended 30 June 2020 will be paid to securityholders in cash.

No action is required by securityholders. Should the suspension of the DRP be lifted, each securityholder's existing DRP status will also be reinstated.

A copy of the DRP rules can be accessed on Cromwell's website at:

www.cromwellpropertygroup.com/securityholder-centre/distribution-reinvestment-plan

Yours faithfully

CROMWELL PROPERTY GROUP

LUCY LAAKSO

COMPANY SECRETARY

Authorised for lodgement by Lucy Laakso (Company Secretary) and Paul Weightman (Chief Executive Officer).

Media Enquiries:

Honner Media

Paul Cheal / Jessica Effenev

+61 (0) 427 755 296 / +61 (0) 400 998 373

paul@honner.com.au / jessica@honner.com.au

ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a diversified real estate investor and manager with operations on three continents and a global investor base. As at 31 December 2019, Cromwell had a market capitalisation of \$3.1 billion, a direct property investment portfolio valued at \$3.2 billion and total assets under management of \$11.9 billion across Australia, New Zealand and Europe.