

# Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To Company Name/Scheme IDP Education Ltd.

ACN/ARSN ACN 117 676 463

### 1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate \*

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 03-Jun-2020

\* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGI"), which in turn is the parent company of four investment management companies ("CGI management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. CGI management companies and CB&T primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based investment management company that is a registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Common Stock            | 14,201,994           | 14,201,994         | 5.10%            |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest             | Nature of relevant interest (7)    | Class and number of securities |
|---|------------------------------------|--------------------------------|
| Capital Research and Management Company | Voting rights and right to dispose | 14,201,994 Common Stock        |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| See Annexure "A"            |                                 |  |                                |

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
|                             |                     | Cash              | Non-cash |                                |
| See Annexure "B"            |                     |                   |          |                                |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable)       | Nature of association  |
|---|------------------------|
| Capital Research and Management Company | Related Body Corporate |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                    | Address   |
|---|---|
| The Capital Group Companies, Inc.       | 333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA |
| Capital Research and Management Company | 333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA |

## Signature

print name      Donald H. Rolfe      capacity      Senior Counsel

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sign here      date      04-Jun-2020

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Annexure "A"

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest             | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---|---------------------------------|--|--------------------------------|
| Capital Research and Management Company | JPMorgan Chase Bank             | Capital Research and Management Company        | 4,082,888                      |
| Capital Research and Management Company | State Street Bank North Quincy  | Capital Research and Management Company        | 10,119,106                     |

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name

Donald H. Rolfe

capacity

Senior Counsel

**sign here**

date

04-Jun-2020

## Annexure "B"

### 5. Consideration (from 04-Feb-2020 to 03-Jun-2020 )

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest             | Date of acquisition | Consideration (9) |          | Class and number of securities |
|---|---------------------|-------------------|----------|--------------------------------|
|   |                     | Cash (AUD)        | Non-cash | (Common Stock)                 |
| Capital Research and Management Company | 3/11/2020           | (1,014,533.68)    |          | 57,616                         |
| Capital Research and Management Company | 3/11/2020           | (7,848,121.75)    |          | 444,475                        |
| Capital Research and Management Company | 3/11/2020           | (1,193,447.09)    |          | 66,943                         |
| Capital Research and Management Company | 3/12/2020           | (1,163,415.05)    |          | 69,120                         |
| Capital Research and Management Company | 3/12/2020           | (11,474,574.97)   |          | 676,951                        |
| Capital Research and Management Company | 3/12/2020           | (10,186,072.80)   |          | 600,000                        |
| Capital Research and Management Company | 3/13/2020           | (41,648.43)       |          | 2,690                          |
| Capital Research and Management Company | 3/13/2020           | (95,165.30)       |          | 6,100                          |
| Capital Research and Management Company | 3/13/2020           | (4,449,896.37)    |          | 263,097                        |
| Capital Research and Management Company | 3/16/2020           | (2,742,759.69)    |          | 163,063                        |
| Capital Research and Management Company | 3/16/2020           | (2,925,315.71)    |          | 173,368                        |
| Capital Research and Management Company | 3/17/2020           | (37,122.90)       |          | 2,198                          |
| Capital Research and Management Company | 3/17/2020           | (255,697.55)      |          | 14,871                         |
| Capital Research and Management Company | 3/18/2020           | (6,324,789.41)    |          | 408,067                        |
| Capital Research and Management Company | 3/18/2020           | (3,724,190.12)    |          | 226,238                        |
| Capital Research and Management Company | 3/23/2020           | (195,697.32)      |          | 18,130                         |
| Capital Research and Management Company | 3/23/2020           | (2,121,845.21)    |          | 194,370                        |
| Capital Research and Management Company | 3/24/2020           | (1,531,261.27)    |          | 142,041                        |
| Capital Research and Management Company | 3/24/2020           | (60,001.83)       |          | 5,507                          |
| Capital Research and Management Company | 3/24/2020           | (1,262,782.37)    |          | 115,081                        |
| Capital Research and Management Company | 3/24/2020           | (5,157,275.08)    |          | 463,413                        |
| Capital Research and Management Company | 3/25/2020           | (682,204.68)      |          | 59,934                         |
| Capital Research and Management Company | 3/25/2020           | (1,046,539.81)    |          | 91,936                         |
| Capital Research and Management Company | 4/2/2020            | (20,000,007.75)   |          | 1,877,935                      |
| Capital Research and Management Company | 4/14/2020           | (1,670,243.39)    |          | 118,831                        |
| Capital Research and Management Company | 4/14/2020           | (1,516,129.73)    |          | 107,825                        |
| Capital Research and Management Company | 4/15/2020           | (1,020,663.34)    |          | 72,916                         |
| Capital Research and Management Company | 4/15/2020           | (836,238.25)      |          | 59,710                         |
| Capital Research and Management Company | 4/15/2020           | (19,352,059.27)   |          | 1,381,185                      |

|   |           |                |  |          |
|---|-----------|----------------|--|----------|
| Management Company                      |           |                |  |          |
| Capital Research and Management Company | 4/15/2020 | (20,852.67)    |  | 1,487    |
| Capital Research and Management Company | 4/15/2020 | (87,252.84)    |  | 6,216    |
| Capital Research and Management Company | 4/15/2020 | (3,514,959.72) |  | 250,000  |
| Capital Research and Management Company | 4/15/2020 | (183,676.76)   |  | 13,036   |
| Capital Research and Management Company | 4/15/2020 | (1,148,325.86) |  | 81,275   |
| Capital Research and Management Company | 5/14/2020 | 754,146.94     |  | (52,572) |
| Capital Research and Management Company | 5/19/2020 | 100,795.92     |  | (6,654)  |
| Capital Research and Management Company | 5/25/2020 | (16,682.62)    |  | 1,039    |
| Capital Research and Management Company | 6/3/2020  | (1,049,918.92) |  | 61,295   |
| Capital Research and Management Company | 6/3/2020  | (2,698,469.88) |  | 157,089  |
| Capital Research and Management Company | 6/3/2020  | (6,047,547.45) |  | 349,729  |

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

**Signature**

The Capital Group Companies, Inc.

print name Donald H. Rolfe capacity Senior Counsel

**sign here**

date 04-Jun-2020