



ASX Announcement

15 June 2020

Commentary Regarding Form 604

LiveTiles Limited (ASX:LVT) (LiveTiles or the Company), the global leader in intranet and workplace technology software, refers to today's Webtop Holdings change in substantial shareholder notice. This entity is wholly owned by the founders of Wizdom A/S, Claus Ole Hasle and John Wainer. Webtop Holdings has to date sold approximately 14.9 million shares in order to cover tax liabilities incurred in Denmark arising from the sale of Wizdom A/S to LiveTiles in February 2019.

The founders of Wizdom remain active leaders and participants in the LiveTiles business, and currently hold an 8.3% interest in LiveTiles. Collectively, the founders of LiveTiles, Wizdom, CYCL and Hyperfish hold approximately 37% of LiveTiles' issued capital.

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