

16 June 2020

Santos signs new gas deal with Gold Fields

Santos, Western Australia's biggest domestic gas supplier, is pleased to announce that it has entered into a new gas supply agreement with Gold Fields Limited for its three gold mines in Western Australia.

Santos will supply nearly 5.5 petajoules of natural gas from its Varanus Island gas plant over three years, starting on 1 July 2020.

Santos Managing Director and Chief Executive Officer, Kevin Gallagher said Santos continued to support Western Australian mining and industry through the delivery of competitively-priced domestic gas.

"We are delighted Gold Fields Limited has come back to Santos after a short hiatus, reinforcing our position as Western Australia's biggest supplier of gas to the local market.

"Santos supplies around 40 per cent of the State's total domestic demand, and we are committed to ongoing investment in developing new gas supplies in Western Australia.

"In these challenging economic times, we are focussed on ensuring local gas prices remain competitive for Western Australian businesses over the long term."

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.

About Santos

A proudly Australian company, Santos is a leading supplier of natural gas, a fuel for the future providing clean energy to improve the lives of people in Australia and Asia. Santos is already Australia's biggest domestic gas supplier and aims to be a leading Asia-Pacific LNG supplier. For more than 65 years, Santos has been working in partnership with local communities, providing Australian jobs and business opportunities, safely and sustainably developing Australia's natural gas resources, and powering Australian industries and households. For more information visit www.santos.com

Media enquiries

James Murphy
+61 (0) 478 333 974
james.murphy@santos.com

Investor enquiries

Andrew Nairn
+61 8 8116 5314 / +61 (0) 437 166 497
andrew.nairn@santos.com

Santos Limited ABN 80 007 550 923
GPO Box 2455, Adelaide SA 5001
T +61 8 8116 5000 F +61 8 8116 5131
www.santos.com