

ASX Release

16 June 2020

REPLACEMENT APPENDIX 3X

On 5 June 2020, AVN lodged an Appendix 3X which included and identified the stapled securities owned or controlled by Mr Ray Itaoui.

We have been informed of an additional number of stapled securities held by Mr Itaoui in his superannuation fund and the attached Appendix 3X replaces the one lodged on 5 June 2020.

AVN confirms that it does have appropriate arrangements in place with its directors under Listing Rule 3.19B and the failure to include these securities was an oversight.

Authorised for release by the Company Secretary.

Mary Weaver Company Secretary 02 9285 6700

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aventusgroup.com.au

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Aventus Capital Limited (ACN 606 555 480) as responsible entity of the Aventus Retail Property Fund (ARSN 608 000 764) (Fund) and Aventus Holdings Limited (ACN 627 640 180) (Company) (together, Aventus Group) ABN as above

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ray Itaoui
Date of appointment	29 May 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered

holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

RRI Investment Pty Ltd as trustee for the RRI Property Unit Trust. Ray Itaoui is the sole director and shareholder of RRI Investments Pty Ltd and 100% of the units in RRI Property Unit Trust are owned by entitles controlled by, or owned directly by, Ray Itaoui.	22,901,245 stapled securities
Rayra Pty Ltd as trustee for the Itaoui Super Fund. Ray Itaoui is a director and shareholder of Rayra Pty Ltd and a potential beneficiary under the Itaoui Super Fund.	2,288,250 stapled securities
Rayra Pty Ltd as trustee for the Mountain View Trust. Ray Itaoui is a director and shareholder of Rayra Pty Ltd and a potential beneficiary under the Mountain View Trust.	5,881,989 stapled securities

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A