ASX RELEASE

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Digital Realty Affirms Strategic Partnership with Megaport

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Megaport Limited ACN 607 301 959 (**Megaport**) (**ASX: MP1**) announced today the sell down of approximately 7.7 million shares in the Company held by Digital MP, LLC, a subsidiary of Digital Realty **(NYSE: DLR)**. The sale of shares (equivalent to approximately 5.0% of the Company's issued capital) was completed at a price of $13.36 per share and distributed to a broad range of institutional investors. Following the sell down, Digital Realty will continue to hold approximately 2.0 million shares in Megaport, maintaining a stake equivalent to the size of Digital Realty's original investment and approximately 1.3% of Megaport's issued capital.

"We were pleased to fund the growth of Megaport's business from its earliest days, and we are proud to see the company poised to be admitted to the S&P/ASX 200 index later this week, providing an opportunity to expand its shareholder register and for Digital Realty to harvest a portion of our profit by reducing our stake in Megaport, freeing up capital to fund alternative investment opportunities," said Digital Realty Chief Financial Officer Andrew P. Power.

"We remain committed to our strategic partnership with Megaport and our investment in Service Exchange, powered by Megaport. Megaport's global footprint offers connectivity to customers in over 100 Digital Realty data centres around the world. Megaport is critical to enabling virtual interconnection to key public cloud providers globally. We are a proud partner of the largest SDN-enabled fabric in the world, and we look forward to working with Megaport to expand into new metro areas around the world."

Authorised by the Board of Megaport Limited.

Celia Pheasant
Company Secretary
Megaport Limited

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About Megaport

Megaport is a global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or our open API. Megaport connects more than 1,777 customers in 601 enabled data centres globally. Megaport is an Alibaba Cloud Technology Partner, AWS Technology Partner, AWS Networking Competency Partner, Google Cloud Interconnect Partner, IBM Direct Link Cloud Exchange provider, Microsoft Azure Express Route Partner, Nutanix Direct Connect Partner, Oracle Cloud Partner, Salesforce Express Connect Partner, and SAP PartnerEdge Open Ecosystem Partner.

About Megaport Cloud Router

Launched in January 2018, Megaport Cloud Router (MCR) enables customers to instantly provision and control virtual routers through Megaport's web-based portal. Enterprises and Service Providers can unlock powerful use cases such as cloud-to-cloud networking and deploy Virtual Points of Presence (VPoPs) without the need to purchase or maintain physical routing equipment. MCR enables customers to rapidly deploy services, granularly control traffic, and reduce total cost of ownership. More information about MCR can be found at: https://www.megaport.com/services/megaport-cloud-router/

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