



Announcement Summary

Entity name

APN CONVENIENCE RETAIL REIT

Security on which the Distribution will be paid

AQR - FULLY PAID UNITS STAPLED SECURITIES

Announcement Type

New announcement

Date of this announcement

Thursday June 18, 2020

Distribution Amount

\$ 0.05450000

Ex Date

Monday June 29, 2020

Record Date

Tuesday June 30, 2020

Payment Date

Friday July 31, 2020

DRP election date

Wednesday July 1, 2020 17:00:00

Additional Information

On 16 June 2020, APN Convenience Retail REIT (AQR) announced a placement of new stapled securities to certain institutional investors, which raised approximately \$50 million (Placement) and announced the security purchase plan (SPP) to be offered to all eligible securityholders. Securities issued under the SPP will not be eligible to participate in AQR's distribution for the quarter ending 30 June 2020. Accordingly, the issue price under the SPP will be \$3.1455 per security, calculated as the issue price of the Placement (\$3.20 per security) less 5.45 cents per security being AQR's declared distribution for the quarter ending 30 June 2020. Further information regarding the SPP will be lodged with the ASX and sent to Eligible Securityholders on or around Monday, 22 June 2020.

Note: Eligible securityholders are holders of existing AQR securities as at 7.00pm (Sydney time) on 15 June 2020, with a registered address in Australia and New Zealand and are not in the United States and are not acting for the account or benefit of a person in the United States (Eligible Securityholders).

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

APN CONVENIENCE RETAIL REIT

1.2 Registered Number Type

other

Registration Number

ARSN 101 227 614

ARSN 619 527 829

ARSN 619 527 856

1.3 ASX issuer code

AQR

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday June 18, 2020

1.6 ASX +Security Code

AQR

ASX +Security Description

FULLY PAID UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020

2A.4 +Record Date

Tuesday June 30, 2020



2A.5 Ex Date

Monday June 29, 2020

2A.6 Payment Date

Friday July 31, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Actual

\$ 0.05450000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

\$



3A.1b Ordinary Dividend/distribution amount per security

\$ 0.05450000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

\$ 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

\$ 0.05450000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

\$ 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

<https://apngroup.com.au/fund/apn-convenience-retail-reit/investor-information/tax-cost-base-information/>

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Wednesday July 1, 2020 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price

Start Date

Thursday July 2, 2020

End Date

Wednesday July 15, 2020

4A.5 DRP price calculation methodology

Definition of Offer Price per DRP Rules

4A.6 DRP Price (including any discount):

\$

4A.7 DRP +securities +issue date

Friday July 31, 2020



4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Rule 2 of DRP - Must be an eligible Securityholder as defined in the DRP Rules

4A.12 Link to a copy of the DRP plan rules

<https://apngroup.com.au/fund/apn-convenience-retail-reit/investor-information/drp/>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

On 16 June 2020, APN Convenience Retail REIT (AQR) announced a placement of new stapled securities to certain institutional investors, which raised approximately \$50 million (Placement) and announced the security purchase plan (SPP) to be offered to all eligible securityholders. Securities issued under the SPP will not be eligible to participate in AQR's distribution for the quarter ending 30 June 2020. Accordingly, the issue price under the SPP will be \$3.1455 per security, calculated as the issue price of the Placement (\$3.20 per security) less 5.45 cents per security being AQR's declared distribution for the quarter ending 30 June 2020. Further information regarding the SPP will be lodged with the ASX and sent to Eligible Securityholders on or around Monday, 22 June 2020.

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